

TOWN BOARD
UNINCORPORATED TOWN OF ROUND MOUNTAIN, NEVADA

RESOLUTION DIRECTING THE ABOLISHMENT OF ONE PETTY CASH FUND
AND INCREASING THE AMOUNT OF ANOTHER PETTY CASH FUND

WHEREAS, on July 10, 1990, the Town Board of the Unincorporated Town of Round Mountain ("Town") by resolution established a petty cash fund for Administration and directed that it be maintained with a Two Hundred Dollar (\$200.00) balance; and

WHEREAS, by Resolution 99-01, the Town Board established a petty cash fund for the Town's water and sewer system enterprise fund; and

WHEREAS, due to its review of the fiscal operations of the Town, the Town Board has determined that the petty cash fund established by Resolution 99-01 is superfluous, but that the Administration petty cash fund should be maintained at a higher balance, in order to facilitate the orderly operations of the Town government,

NOW THEREFORE, it hereby is resolved as follows:

1. The petty cash fund previously created by Resolution 99-01 shall be abolished.
2. The petty cash fund for Administration from henceforth shall be maintained at a balance of Four Hundred Dollars (\$400.00).
3. The petty cash fund for Administration may be used for purposes of carrying out the day-to-day operations of the Town's acquired water and sewer systems, including but not limited to making change for customers and purchasing supplies.
4. The Nye County Treasurer is directed to transfer all of the monies in the Enterprise Fund petty cash fund to the Administration petty cash fund and to thereafter dissolve and abolish the Enterprise Fund petty cash fund.

5. The Town's Administrative Supervisor is authorized and directed to take all action necessary to effectuate the provisions of this Resolution.

DATED this 13 day of June, 2000.

PROPOSED on the 13 day of June, 2000 by Tina Winters.

VOTE: AYES: 3

NAYS: 0

Marianne Firebaugh

Ruth Purdy

Tina Winters

ABSENT:

L.C. Hansen
mark Joli

ABSTENTIONS:

EFFECTIVE this 13 day of June, 2000.

TOWN BOARD
TOWN OF ROUND MOUNTAIN

By: Marianne Firebaugh
Chairman

ATTEST:

By: Ruth Purdy
Town Clerk