

**ROUND MOUNTAIN TOWN RESOLUTION NO. 2017-03**

A RESOLUTION TO AUGMENT THE 2016-2017 BUDGET OF ROUND MOUNTAIN TOWN, NEVADA.

WHEREAS, total net loss of the Public Utilities Enterprise Fund of Round Mountain Town, Nevada, was budgeted to be \$200,181 on July 1, 2016; and

WHEREAS, the total net income is now determined to be \$405,355; and

WHEREAS, said additional unanticipated resources are as follows:

General Fund Transfer in of \$605,536; and

WHEREAS, there is a need to apply these excess proceeds in the Public Utilities Enterprise Fund.

NOW, THEREFORE, it is hereby RESOLVED, that Round Mountain Town, Nevada, shall augment its

2016-2017 budget by appropriating \$605,536 for use in the Public Utilities Enterprise Fund, thereby increasing its net loss from \$200,181 to net income of \$405,355. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that the Round Mountain Town Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED, ADOPTED, AND APPROVED the 9<sup>th</sup> day of May, 2017.

AYES:

*Shandra M. Latta*  
*[Signature]*  
*[Signature]*  
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NAYS:

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Absent:

*James Swigart & Lisa Davila*

ROUND MOUNTAIN TOWN BOARD:

*[Signature]* <sup>5-9-17</sup>  
James Swigart, Chair <sub>on behalf of</sub>

ATTEST:

*[Signature]* <sup>5-9-17</sup>  
Wesley Hubred, Town Clerk