



TOWN OF ROUND MOUNTAIN

P.O. Box 1369
100 Hadley Circle
Round Mountain, Nevada 89045-1369
(775) 377-2508 Fax (775) 377-2631

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Round Mountain Town herewith submits the (TENTATIVE) -- (FINAL) budget for the fiscal year ending June 30, 2023

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 879,332

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 6 governmental fund types with estimated expenditures of \$ 4,056,213 and 1 proprietary funds with estimated expenses of \$ 624,107

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Pearl Olmedo
(Print Name)
Town Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [Signature]

Dated: May 24, 2022

Phone: (775) 377-2508

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Heather Enzi
Heather Enzi (May 31, 2022 13:21 PDT) May 31, 2022

[Signature] 6/1/2022
[Signature] 6/1/2022

SCHEDULED PUBLIC HEARING:

(Must be held from May 16, 2022 to May 31, 2022 this year)

Date and Time: May 24, 2022 4:30 P.M.

Publication Date: May 12, 2022

Place: Donald L. Simpson Community Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, NV 89045

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2022 – 2023

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ROUND MOUNTAIN TOWN

BUDGET FOR FISCAL YEAR 2022 – 2023

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2022 – 2023 to plan for the future, when revenues do not come in as high and yet still have to provide services. We do not budget net proceeds, in the event, as in the past that net proceeds will not come in as projected, or less than projected, which has led to the gradual decrease in the ending fund balance. We budget conservatively for consolidated tax and will continue to practice this method. We hope to maintain a healthy ending fund balance.

As we continue to face problems of an aging infrastructure, we hope to alleviate those major costs with an effective plan to maintain those infrastructures.

After the public hearing on May 24, 2022 was concluded, the Round Mountain Town Board approved to decrease the balance in general government-maintenance capital outlay in the amount of \$300,000 and use that amount for recreation-capital outlay; to use the net proceeds of minerals received in fiscal year 2020-2021 in the amount of \$606,115 for recreation-capital outlay; and to use the beginning fund balance in the special capital projects fund for culture & recreation-capital outlay in the amount of \$250,285.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/21	ESTIMATED CURRENT YEAR YEAR 06/30/22	BUDGET YEAR YEAR 06/30/23
General Government	5.5	5.5	7.5
Judicial			
Public Safety	0.5	0.5	0.5
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	4	5.5	5.5
Community Support			
TOTAL GENERAL GOVERNMENT	10	11.5	13.5
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	11.5	13	15

POPULATION (AS OF JULY 1)	763	744	734
SOURCE OF POPULATION ESTIMATE*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	252,613,013	278,653,233	278,817,911
Net Proceeds of Mines	175,094,299	214,876,277	24,029,994
TOTAL ASSESSED VALUE	427,707,312	493,529,510	302,847,905
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available**

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2022-2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.7617	\$ 278,817,911	\$ 7,700,114	0.3164	\$ 882,180	2,848	\$ 879,332
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	2.7617	\$ 24,029,994	\$ 663,636		XXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0530	\$ 302,847,905	\$ 160,618				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0530	\$ 302,847,905	\$ 160,618				
M. SUBTOTAL A, C, L	2.8147	\$ 581,665,816	\$ 7,860,732	\$ 0.3164	\$ 882,180	\$ 2,848	\$ 879,332
N. Debt							
O. TOTAL M AND N	2.8147	\$ 581,665,816	\$ 7,860,732	\$ 0.3164	\$ 882,180	\$ 2,848	\$ 879,332

Round Mountain Town
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Gas Tax \$1.75	\$ 88,416	\$ 58,518	\$ 60,000	\$ 60,000
Other:				
Interest	\$ (1,871)	\$ -	\$ -	\$ -
Subtotal	\$ 86,545	\$ 58,518	\$ 60,000	\$ 60,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 557,488	\$ 626,927	\$ 635,445	\$ 635,445
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 557,488	\$ 626,927	\$ 635,445	\$ 635,445
TOTAL RESOURCES	\$ 644,033	\$ 685,445	\$ 695,445	\$ 695,445
EXPENDITURES				
Public Works:				
Services and Supplies	\$ 17,106	\$ 50,000	\$ 75,000	\$ 75,000
Capital Outlay		\$ -	\$ 50,000	\$ 50,000
Subtotal	\$ 17,106	\$ 50,000	\$ 125,000	\$ 125,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 626,927	\$ 635,445	\$ 570,445	\$ 570,445
TOTAL COMMITMENTS & FUND BALANCE	\$ 644,033	\$ 685,445	\$ 695,445	\$ 695,445

Round Mountain Town
(Local Government)

FUND Road Maintenance

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Sheriff - Nye County	\$ 32,618	\$ 38,500	\$ 33,618	\$ 33,618
Other:				
Interest	\$ (362)	\$ (1,500)	\$ 100	\$ 100
Subtotal	\$ 32,256	\$ 37,000	\$ 33,718	\$ 33,718
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 136,191	\$ 117,881	\$ 49,881	\$ 49,881
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 136,191	\$ 117,881	\$ 49,881	\$ 49,881
TOTAL RESOURCES	\$ 168,447	\$ 154,881	\$ 83,599	\$ 83,599
EXPENDITURES				
Public Safety - Sheriff:				
Services and Supplies	\$ 12,304	\$ 30,000	\$ 33,599	\$ 33,599
Capital Outlay	\$ 38,262	\$ 75,000	\$ 50,000	\$ 50,000
Subtotal	\$ 50,566	\$ 105,000	\$ 83,599	\$ 83,599
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 117,881	\$ 49,881	\$ -	\$ -
TOTAL COMMITMENTS & FUND BALANCE	\$ 168,447	\$ 154,881	\$ 83,599	\$ 83,599

Round Mountain Town
(Local Government)

FUND Public Safety - Sheriff

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Fire - Nye County	\$ 32,618	\$ 38,500	\$ 33,618	\$ 33,618
Other:				
Interest	\$ (425)	\$ (1,500)	\$ 100	\$ 100
Subtotal	\$ 32,193	\$ 37,000	\$ 33,718	\$ 33,718
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 130,318	\$ 155,492	\$ 127,492	\$ 127,492
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 130,318	\$ 155,492	\$ 127,492	\$ 127,492
TOTAL RESOURCES	\$ 162,511	\$ 192,492	\$ 161,210	\$ 161,210
EXPENDITURES				
Public Safety - Fire:				
Services and Supplies	\$ -	\$ 15,000	\$ 61,210	\$ 61,210
Capital Outlay	\$ 7,019	\$ 50,000	\$ 100,000	\$ 100,000
Subtotal	\$ 7,019	\$ 65,000	\$ 161,210	\$ 161,210
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 155,492	\$ 127,492	\$ -	\$ -
TOTAL COMMITMENTS & FUND BALANCE	\$ 162,511	\$ 192,492	\$ 161,210	\$ 161,210

Round Mountain Town
(Local Government)

FUND Public Safety - Fire

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
County	\$ (306)	\$ 399	\$ -	\$ -
Other:				
Interest	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ (306)	\$ 399	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 86,949	\$ 86,643	\$ 230	\$ 230
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 86,949	\$ 86,643	\$ 230	\$ 230
TOTAL RESOURCES	\$ 86,643	\$ 87,042	\$ 230	\$ 230
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ 86,812	\$ -	\$ -
Subtotal	\$ -	\$ 86,812	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 86,643	\$ 230	\$ 230	\$ 230
TOTAL COMMITMENTS & FUND BALANCE	\$ 86,643	\$ 87,042	\$ 230	\$ 230

Round Mountain Town
(Local Government)

FUND Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
County	\$ 16,161	\$ -	\$ 20,000	\$ 20,000
Other:				
Interest	\$ (619)	\$ -	\$ -	\$ -
Subtotal	\$ 15,542	\$ -	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 214,743	\$ 230,285	\$ 230,285	\$ 230,285
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 214,743	\$ 230,285	\$ 230,285	\$ 230,285
TOTAL RESOURCES	\$ 230,285	\$ 230,285	\$ 250,285	\$ 250,285
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ 250,285
Subtotal	\$ -	\$ -	\$ -	\$ 250,285
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 230,285	\$ 230,285	\$ 250,285	\$ -
TOTAL COMMITMENTS & FUND BALANCE	\$ 230,285	\$ 230,285	\$ 250,285	\$ 250,285

Round Mountain Town
(Local Government)

FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 327,084	\$ 313,870	\$ 300,000	\$ 300,000
Total Operating Revenue	\$ 327,084	\$ 313,870	\$ 300,000	\$ 300,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and Wages	\$ 32,890	\$ 41,426	\$ 68,872	\$ 68,872
Benefits	\$ 15,699	\$ 18,565	\$ 43,435	\$ 43,435
Services and Supplies	\$ 118,092	\$ 127,260	\$ 190,800	\$ 190,800
Capital Outlay	\$ -	\$ 78,000	\$ 211,000	\$ 211,000
Bad Debts				
Depreciation/Amortization	\$ 105,060	\$ 107,000	\$ 110,000	\$ 110,000
Total Operating Expense	\$ 271,741	\$ 372,251	\$ 624,107	\$ 624,107
Operating Income or (Loss)	\$ 55,343	\$ (58,381)	\$ (324,107)	\$ (324,107)
NONOPERATING REVENUES				
Interest Earned	\$ (1,602)	\$ -	\$ -	\$ -
Property Taxes				
Subsidies				
Consolidated Tax				
Miscellaneous	\$ 70	\$ 35	\$ -	\$ -
Total Nonoperating Revenues	\$ (1,532)	\$ 35	\$ -	\$ -
NONOPERATING EXPENSES				
Interest Expense	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -
Net Income before Operating Transfers	\$ 53,811	\$ (58,346)	\$ (324,107)	\$ (324,107)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ 53,811	\$ (58,346)	\$ (324,107)	\$ (324,107)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Round Mountain Public Utilities

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/23	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 333,435	\$ 313,870	\$ 300,000	\$ 300,000
Cash paid for salaries, wages & employee benefits	\$ (47,702)	\$ (59,991)	\$ (112,307)	\$ (112,307)
Cash paid for services and supplies	\$ (109,751)	\$ (127,260)	\$ (190,800)	\$ (190,800)
a. Net cash provided by (or used for) operating activities	\$ 175,982	\$ 126,619	\$ (3,107)	\$ (3,107)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers In	\$ -	\$ -	\$ -	\$ -
b. Net cash provided by (or used for) noncapital financing activities	\$ -	\$ -	\$ -	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	\$ (57,683)			
Miscellaneous				
c. Net cash provided by (or used for) capital and related financing activities	\$ (57,683)	\$ -	\$ -	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	\$ (1,817)	\$ -	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ (1,817)	\$ -	\$ -	\$ -
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 116,482	\$ 126,619	\$ (3,107)	\$ (3,107)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 409,183	\$ 525,735	\$ 652,354	\$ 652,354
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 525,735	\$ 652,354	\$ 649,247	\$ 649,247

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Round Mountain Public Utilities

Transfer Schedule for Fiscal Year 2022-2023

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND			\$ -			\$ -
SUBTOTAL			\$ -			\$ -
EXPENDABLE TRUST FUNDS			\$ -			\$ -
SUBTOTAL			\$ -			\$ -
DEBT SERVICE			\$ -			\$ -
SUBTOTAL			\$ -			\$ -

Round Mountain Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2022-2023

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Existing Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure F23 2023-23	Proposed Expenditure 2023-2024	Reason or need for contract:
1	Daniel C. McArthur	7/1/2020	-	\$ -	\$ -	Yearly independent audit
2	Joseph Westerlund	11/2/2017	-	\$ 24,000	\$ -	Wastewater and Water Operator Services
3	Nevada Division of Forestry	7/15/2021	6/30/2022	\$ 11,600	\$ -	Inmate labor as needed
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 35,600	\$ -	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2022-2023

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: mtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure F23 2023-23	Proposed Expenditure 2023-2024	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total				\$ -	\$ -				

Attach additional sheets if necessary.