



TOWN OF ROUND MOUNTAIN

P.O. Box 1369
100 Hadley Circle
Round Mountain, Nevada 89045-1369
(775) 377-2508 Fax (775) 377-2631

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Round Mountain Town herewith submits the (TENTATIVE) — (FINAL) budget for the
fiscal year ending June 30, 2020

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 689,248

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

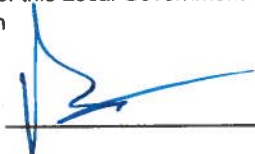
This budget contains 6 governmental fund types with estimated expenditures of \$ 2,013,271 and
1 proprietary funds with estimated expenses of \$ 533,820

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

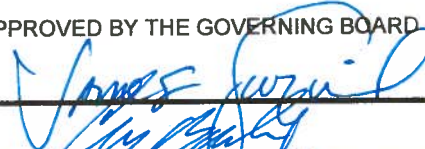



I Pearl Olmedo
(Print Name)
Town Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: 

Dated: May 28, 2019

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time: May 28, 2019 4:30 p.m.

Publication Date: Thursday, May 16, 2019

Place: Donald L. Simpson Community, Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, NV 89045

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2019-2020

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ROUND MOUNTAIN TOWN

BUDGET FOR FISCAL YEAR 2019-2020

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2020-2021 and to plan for the future, when revenues do not come in as high, and yet still have to provide services. We hope to maintain a healthy ending fund balance. We do not budget net proceeds and will continue to practice this method. We assume the time has come, as in the past that net proceeds will not come in as projected, or less than projected, which has led to the gradual decrease in the ending fund balance.

As we continue to face problems of an aging infrastructure, we hope to alleviate those major costs with an effective plan to maintain those infrastructures.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	BUDGET YEAR ENDING 06/30/20
General Government	5.5	5.5	5.5
Judicial			
Public Safety	0.5	0.5	0.5
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	5.5	5.5	5.5
Community Support			
TOTAL GENERAL GOVERNMENT	11.5	11.5	11.5
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	13	13	13

POPULATION (AS OF JULY 1)	799	772	768
SOURCE OF POPULATION ESTIMATE*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	184,814,825	145,027,024	235,231,439
Net Proceeds of Mines	162,068,329	145,468,121	145,468,121
TOTAL ASSESSED VALUE	346,883,154	290,495,145	380,699,560
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.3526	\$ 235,231,439	\$ 3,181,740	0.3164	\$ 744,272	\$ 55,024	\$ 689,248
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.3526	\$ 145,468,121	\$ 1,967,602		-	\$ -	\$ -
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)	0.0619	\$ 380,699,560	\$ 235,653				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0619	\$ 380,699,560	\$ 235,653				
M. SUBTOTAL A, C, L	1.4145	\$ 615,930,999	\$ 3,417,393	0.3164	\$ 744,272	\$ 55,024	\$ 689,248
N. Debt							
O. TOTAL M AND N	1.4145	\$ 615,930,999	\$ 3,417,393	0.3164	\$ 744,272	\$ 55,024	\$ 689,248

Round Mountain Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Gas Tax \$1.75	\$ 80,776	\$ 33,192	\$ 63,380	\$ 63,380
Other:				
Interest	\$ (1,166)	\$ (172)	\$ -	\$ -
Subtotal	\$ 79,610	\$ 33,020	\$ 63,380	\$ 63,380
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 364,086	\$ 420,095	\$ 435,054	\$ 435,054
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 364,086	\$ 420,095	\$ 435,054	\$ 435,054
TOTAL RESOURCES	\$ 443,696	\$ 453,115	\$ 498,434	\$ 498,434
EXPENDITURES				
Public Works:				
Services and Supplies	\$ 23,601	\$ 18,061	\$ 75,000	\$ 75,000
Capital Outlay	\$ -	\$ -	\$ 25,000	\$ 25,000
Subtotal	\$ 23,601	\$ 18,061	\$ 100,000	\$ 100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 420,095	\$ 435,054	\$ 398,434	\$ 398,434
TOTAL COMMITMENTS & FUND BALANCE	\$ 443,696	\$ 453,115	\$ 498,434	\$ 498,434

Round Mountain Town
(Local Government)

FUND Road Maintenance

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Sheriff - Nye County	\$ 31,978	\$ 14,923	\$ 20,000	\$ 20,000
Other:				
Interest	\$ (66)	\$ (34)	\$ -	\$ -
Subtotal	\$ 31,912	\$ 14,889	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	\$ -			
BEGINNING FUND BALANCE	\$ 79,376	\$ 92,980	\$ 84,054	\$ 84,054
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 79,376	\$ 92,980	\$ 84,054	\$ 84,054
TOTAL RESOURCES	\$ 111,288	\$ 107,869	\$ 104,054	\$ 104,054
EXPENDITURES				
Public Safety - Sheriff:				
Services and Supplies	\$ 18,308	\$ 5,420	\$ -	\$ 3,293
Capital Outlay	\$ -	\$ 18,395	\$ -	\$ 50,783
Subtotal	\$ 18,308	\$ 23,815	\$ -	\$ 54,076
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)	\$ -			
ENDING FUND BALANCE	\$ 92,980	\$ 84,054	\$ 104,054	\$ 49,978
TOTAL COMMITMENTS & FUND BALANCE	\$ 111,288	\$ 107,869	\$ 104,054	\$ 104,054

Round Mountain Town
(Local Government)

FUND Public Safety - Sheriff

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Fire - Nye County	\$ 31,978	\$ 14,923	\$ 20,000	\$ 20,000
Other:				
Interest	\$ (196)	\$ (38)	\$ -	\$ -
Subtotal	\$ 31,782	\$ 14,885	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 83,215	\$ 102,778	\$ 105,444	\$ 105,444
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 83,215	\$ 102,778	\$ 105,444	\$ 105,444
TOTAL RESOURCES	\$ 114,997	\$ 117,663	\$ 125,444	\$ 125,444
EXPENDITURES				
Public Safety - Fire:				
Services and Supplies	\$ 7,134	\$ 7,134	\$ 5,930	\$ 5,930
Capital Outlay	\$ 5,085	\$ 5,085	\$ 20,985	\$ 20,985
Subtotal	\$ 12,219	\$ 12,219	\$ 26,915	\$ 26,915
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 102,778	\$ 105,444	\$ 98,529	\$ 98,529
TOTAL COMMITMENTS & FUND BALANCE	\$ 114,997	\$ 117,663	\$ 125,444	\$ 125,444

Round Mountain Town
(Local Government)

FUND Public Safety - Fire

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
County	\$ -	\$ -	\$ -	\$ -
Other:				
Interest	\$ (245)	\$ (36)	\$ -	\$ -
Subtotal	\$ (245)	\$ (36)	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 81,700	\$ 81,455	\$ 81,419	\$ 81,419
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 81,700	\$ 81,455	\$ 81,419	\$ 81,419
TOTAL RESOURCES	\$ 81,455	\$ 81,419	\$ 81,419	\$ 81,419
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 81,455	\$ 81,419	\$ 81,419	\$ 81,419
TOTAL COMMITMENTS & FUND BALANCE	\$ 81,455	\$ 81,419	\$ 81,419	\$ 81,419

Round Mountain Town
(Local Government)

FUND Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
County	\$ 26,621	\$ -	\$ 20,000	\$ 20,000
Other:				
Interest	\$ (352)	\$ (55)	\$ -	\$ -
Subtotal	\$ 26,269	\$ (55)	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 122,547	\$ 148,816	\$ 148,761	\$ 148,761
Prior Period Adjustment(s) Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 122,547	\$ 148,816	\$ 148,761	\$ 148,761
TOTAL RESOURCES	\$ 148,816	\$ 148,761	\$ 168,761	\$ 168,761
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 148,816	\$ 148,761	\$ 168,761	\$ 168,761
TOTAL COMMITMENTS & FUND BALANCE	\$ 148,816	\$ 148,761	\$ 168,761	\$ 168,761

Round Mountain Town
(Local Government)

FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 286,846	\$ 260,834	\$ 300,000	\$ 300,000
Total Operating Revenue	\$ 286,846	\$ 260,834	\$ 300,000	\$ 300,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and Wages	\$ 30,874	\$ 45,001	\$ 59,152	\$ 59,152
Benefits	\$ 18,524	\$ 22,947	\$ 38,968	\$ 38,968
Services and Supplies	\$ 114,438	\$ 127,962	\$ 177,400	\$ 177,400
Capital Outlay	\$ -	\$ 121,274	\$ 178,300	\$ 178,300
Bad Debts	\$ -	\$ -	\$ -	\$ -
Depreciation/Amortization	\$ 84,638	\$ 80,000	\$ 80,000	\$ 80,000
Total Operating Expense	\$ 248,474	\$ 397,184	\$ 533,820	\$ 533,820
Operating Income or (Loss)	\$ 38,372	\$ (136,350)	\$ (233,820)	\$ (233,820)
NONOPERATING REVENUES				
Interest Earned	\$ (1,670)	\$ -		
Property Taxes	\$ -			
Subsidies	\$ -			
Consolidated Tax	\$ -			
Total Nonoperating Revenues	\$ (1,670)	\$ -	\$ -	\$ -
NONOPERATING EXPENSES				
Interest Expense	\$ -			
Total Nonoperating Expenses	\$ -			
Net Income before Operating Transfers	\$ 36,702	\$ (136,350)	\$ (233,820)	\$ (233,820)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ 36,702	\$ (136,350)	\$ (233,820)	\$ (233,820)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Round Mountain Public Utilities

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 285,384	\$ 260,834	\$ 300,000	\$ 300,000
Cash paid for services and supplies	\$ (68,749)	\$ (329,236)	\$ (355,700)	\$ (355,700)
Cash paid for salaries, wages & employee benefits	\$ (107,354)	\$ (67,948)	\$ (98,120)	\$ (98,120)
a. Net cash provided by (or used for) operating activities	\$ 109,281	\$ (136,350)	\$ (153,820)	\$ (153,820)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers In	\$ -			
b. Net cash provided by (or used for) noncapital financing activities	\$ -	\$ -	\$ -	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	\$ (1,590)	\$ (117,249)	\$ (48,300)	\$ (48,300)
Miscellaneous	\$ -			
c. Net cash provided by (or used for) capital and related financing activities	\$ (1,590)	\$ (117,249)	\$ (48,300)	\$ (48,300)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	\$ (886)	\$ -	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ (886)	\$ -	\$ -	\$ -
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 106,805	\$ (253,599)	\$ (202,120)	\$ (202,120)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 225,862	\$ 332,667	\$ 79,068	\$ 79,068
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 332,667	\$ 79,068	\$ (123,052)	\$ (123,052)

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Round Mountain Public Utilities

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2019 - 2020

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Existing Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	Daniel C. McArthur	7/1/2018	7/1/2019	\$ 13,500	\$ 13,500	Independent Audit
2	Nevada Division of Forestry	4/20/2012	6/30/2019	\$ 9,600	\$ 9,600	Inmate Labor as needed
3	Joseph Westerlund	11/3/2017	-	\$ 14,400	\$ 14,400	Wastewater Operator Services
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

3 Joseph Westerlund Individual will continue to be operator of record month to month until current Utility Operator obtains certification.

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2019 - 2020

Local Government: Round Mountain Town
 Contact: Pearl Olmedo
 E-mail Address: rmtownadmin@gmail.com
 Daytime Telephone: (775) 377-2508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.