STATE OF NEVADA

DEPARTMENT OF TAXATION

Capitol Complex
Carson City, Nevada 89710-0003
Telephone (702) 885-4892
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RICHARD H. BRYAN
Governor

JOHN P. COMEAUX
Executive Director

Department of Taxation
Capitol Complex
1340 South Curry Street
Carson City, NV 89710

Town of Round Mountain herewith submits the ~~XXXXXXXXX~~ AMENDED - (FINAL) budget for the fiscal year ending June 30, 1990.

This budget contains Two(2) funds, including Debt Service, requiring property tax revenues totaling $ 383,389 .

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed $.8958 . If the final computation requires, the tax rate will be lowered.

This budget contains Two(2) governmental type funds with estimated expenditures of $ 718,319 , and 0 proprietary funds with estimated expenses of $.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION

I, Kent McLyons , (Signature)

Town Board Chairman , (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: August 8, 1989

APPROVED BY THE GOVERNING BOARD:

SCHEDULED PUBLIC HEARING

Date and Time Aug. 8, 1989 7:00 p.m. Publication Date May 4, 1989

Place Round Mountain Town Hall

LGB 60

Form 1
12-01-88

ROUND MOUNTAIN TOWN

Budget for Fiscal Year 1989-90

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ROUND MOUNTAIN TOWN

Budget for Fiscal Year 1989-90

BUDGET MESSAGE

The amount of the estimated ending fund balance for the General Fund has increased substantially during the years 1988/89 and 1989/90. The estimated increase is primarily due to increased revenues from net proceeds of mines taxes.

The Round Mountain gold mine has expanded its facility and a major addition to the townsite is contributing to growth in the Round Mountain area. As growth continues, there will be an increased demand for governmental services such as public safety, education and recreational activities.

The Round Mountain Town Board, in anticipation of the expected growth, feels that the ending fund balance will be necessary to support future services demands.

This amended final budget for fiscal year 1989-90 reflects the legislative impact in SCCRT and Ad Valorem taxes.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06|30|88	ESTIMATED CURRENT YEAR ENDING 06|30|89	BUDGET YEAR ENDING 06|30|90
General Government	1/2	3/4	3/4
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	3 3/4	12 3/4	14 3/4
Community Support	1	1	1
TOTAL GENERAL GOVERNMENT	5 1/4	14 1/2	16 1/2
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	5 1/4	14 1/2	16 1/2

EMPLOYEE'S RETIREMENT CONTRIBUTION IS PAID BY: EMPLOYEE ( ) LOCAL GOVERNMENT (X)
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)	3,500	3,500	3,000
Source		U.S. POST OFFICE	U.S. POST OFFICE
Assessed Valuation excluding			
Net Proceeds of Mines	12,526,177	10,444,943	21,781,661
Net Proceeds of Mines	24,000,000	25,000,000	21,017,000
TOTAL ASSESSED VALUE	36,526,177	35,444,943	42,798,661
OPERATING TAX RATE			
General Fund	.2018	.8958	.8958
Special Revenue Funds			
Capital Projects Funds	.6067		
Debt Service Funds			
Enterprise Fund			
Other			
DEBT TAX RATE			
General Fund			
Debt Service Funds			
Enterprise Fund			
TOTAL TAX RATE	.8085	.8958	.8958

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FOR FISCAL YEAR ENDED JUNE 30, 1990

AD VALOREM TAX RATE RECONCILIATION

	(1) REFERENCE	(2) APPLICABLE ASSESSED VALUE	(3) REFERENCE	(4) TAX RATE	(5) REFERENCE	(6) AD VALOREM REVENUE
Ad Valorem Subject to the Revenue Limitations	33	21,781,661	43	.3919	42	85,362
Ad Valorem Outside the Revenue Limitations: Net Proceeds of Mines	45	21,017,000	43	.3919		82,365
Voter Approved Overrides	45	42,798,661		.5039	46	215,662
Accident Indigent	45				47	
General Indigent	45				48	
Legislative Overrides	45				49	
Other						
Subtotal		42,798,661		.8958		383,389
Debt	45					
TOTAL		42,798,661		.8958		383,389

Round Mountain Town

(Local Government)

SCHEDULE S-3 - AD VALOREM REVENUE
TAX RATE RECONCILIATION

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 1990

Budget Summary for Round Mountain Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	SUPPLEMENTAL CITY|COUNTY RELIEF TAX (2)	AD VALOREM TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	231,669	~~195,120~~	383,389	.8958	~~40,159~~ 228,428			706,989
Capital Projects	47,602						343,332	390,934
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	279,271	51,772	383,389	.8958	40,159		343,332	1,097,923
PROPRIETARY FUNDS								
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	51,772	383,389	.8958	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 1990

Budget Summary for Round Mountain Town
(Local Government)

GOVERNMENTAL FUND AND TYPES AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES (3)	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General		153,289	32,423	141,673		8,772	343,332	27,500	706,989
Capital Projects	C				390,934				390,934
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		153,289	32,423	141,673	390,934	8,772	343,332	27,500	1,097,923

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 06/30/88	(2) ESTIMATED CURRENT YEAR ENDING 06/30/89	(3) BUDGET YEAR ENDING 6/30/90 TENTATIVE APPROVED	(4) FINAL APPROVED
Taxes				195,120
Ad Valoren	42,509	93,665	16,320	85,362
Net Proceeds of Mines	119,324	138,500	231,404	298,027 188,2
Subtotal	161,833	232,165	247,724	383,389
Licenses and Permits				
Gaming & Liquor Licenses	3,117	1,500	1,500	1,500
Subtotal	3,117	1,500	1,500	1,500
Intergovernmental Revenues				
State Shared Revenues				
SCCRT	28,227	22,823	52,392	51,772
MVPT	5,682	12,632	12,581	12,581
Gasoline Taxes	20,656	24,000	26,078	26,078
Local Shared Revenue				
Nye County Schools	15,015	16,665		
Subtotal	15,015	16,665		
Miscellaneous				
Rentals				
Other - Miscellaneous	6,197	1,500		
Subtotal	6,197	1,500		

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	242,227	314,285	340,275	475,320
OTHER FINANCING SOURCES				
Operating Transfers in (Sched T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE:				
Reserved				
Unreserved	33,345	81,982	231,669	231,669
TOTAL BEGINNING FUND BALANCE	33,345	81,982	231,669	231,669
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL AVAILABLE RESOURCES	275,572	396,267	571,944	706,989

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
eral Government				
Administration				
Salaries and Wages	5,730	8,300	16,444	42,444
Employee Benefits	2,253	3,958	5,395	14,395
Services and Supplies	15,091	9,842	15,592	15,592
Capital Outlay				
Subtotal	23,074	22,100	37,431	72,431
FUNCTION SUBTOTAL	23,074	22,100	37,431	72,431

Round Mountain Town
(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
Public Safety				
Fire Department				
Employee Benefits	463	600	1,615	1,615
Services and Supplies	9,642	12,575	20,195	20,195
Capital Outlay				
Subtotal	10,105	13,175	21,810	21,810
FUNCTION SUBTOTAL	10,105	13,175	21,810	21,810

Round Mountain Town
(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION Public Safety

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
blic Works				
Highways and Streets				
Services and Supplies	29,236	12,507	6,000	6,000
Subtotal	29,236	12,507	6,000	6,000
FUNCTION SUBTOTAL	29,236	12,507	6,000	6,000

Round Mountain Town
(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION Public Works

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
lture and Recreation				
Library and Gym				
Salaries and Wages	51,952			
Employee Benefits	14,744			
Services and Supplies	38,976			
Subtotal	105,672			
Library				
Salaries and Wages		23,893	38,000	38,000
Employee Benefits		5,289	8,576	8,576
Services and Supplies		23,518	29,850	29,850
Subtotal		52,700	76,426	76,426
Community Center				
Services and Supplies		2,100	2,270	2,270
Subtotal		2,100	2,270	2,270
Gym				
Salaries and Wages		23,000	25,275	25,275
Employee Benefits		6,527	11,605	11,605
Services and Supplies		14,736	13,356	13,356
Capital Outlay				
Subtotal		44,263	50,236	50,236
Recreation				
Salaries and Wages			12,570	12,570
Employee Benefits			4,882	4,882
Services and Supplies			1,760	1,760
Capital Outlay				
Subtotal			19,212	19,212
Swimming Pool				
Salaries and Wages			20,000	20,000
Employee Benefits				
Services and Supplies			45,000	45,000
Capital Outlay				
Subtotal			65,000	65,000
FUNCTION SUBTOTAL	105,672	99,063	213,144	213,144

Round Mountain Town
(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION Culture and Recreation

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
mmunity Support				
Salaries and Wages	10,559			
Employee Benefits	240			
Services and Supplies	14,704			
Subtotal	25,503			
Activity Bus #1				
Salaries and Wages		4,407	6,000	6,000
Employee Benefits		216	350	350
Services and Supplies		4,000	4,750	4,750
Capital Outlay				
Subtotal		8,623	11,100	11,100
Activity Bus #2				
Services and Supplies		4,130	1,700	1,700
Subtotal		4,130	1,700	1,700
FUNCTION SUBTOTAL	25,503	12,753	12,800	12,800

Round Mountain Town
(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION Community Support

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
Intergovernmental				
Youth Program		5,000		
Arts Council			1,200	1,200
Subtotal		5,000	1,200	1,200
FUNCTION SUBTOTAL		5,000	1,200	1,200

Round Mountain Town
(Local Government)

SCHEDULE B - GENERAL FUND

FUNCTION Intergovernmental

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6|30|90 FINAL APPROVED
AGE | FUNCTION SUMMARY				
General Government	23,074	22,100	37,431	72,431
Judicial				
Public Safety	10,105	13,175	21,810	21,810
Public Works	29,236	12,501	6,000	6,000
Sanitation				
Health				
Welfare				
Culture and Recreation	105,672	99,063	213,144	213,144
Community Support	25,503	12,753	12,800	12,800
Debt Service				
Intergovernmental Expenditures		5,000	1,200	1,200
TOTAL EXPENDITURES - ALL FUNCTIONS	193,590	164,598	292,385	327,385
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	XXXXXXXXXXXX	XXXXXXXXXXXX	8,772	8,772
OPERATING TRANSFERS (Schedule T)				
Transfer to Capital Projects				343,332
TOTAL EXPENDITURES AND OTHER USES	193,590	164,598	301,157	679,489
ENDING FUND BALANCE:				
Reserved				
Unreserved	81,982	231,669	270,787	27,500
TOTAL ENDING FUND BALANCE	81,982	231,669	270,787	27,500
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	275,572	396,267	571,944	706,989

Round Mountain Town
(Local Government)

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6|30|90 FINAL APPROVED
REVENUES				
Taxes				
Ad Valorem	70,034			
Net Proceeds of Mines	87,959			
Subtotal	157,993			
OTHER FINANCING SOURCES				
Transfer from General Fund				343,332
BEGINNING FUND BALANCE				
Reserved				
Unreserved	9,509	167,502	85,102	47,602
TOTAL BEGINNING FUND BALANCE	9,509	167,502	85,102	47,602
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	167,502	167,502	85,102	390,934
EXPENDITURES: Capital Outlay				
General Government	828		85,102	390,934
Public Safety		80,000		
Culture & Recreation	22,202	2,400		
Community Support		37,500		
Subtotal	23,030	119,900	85,102	390,934
OTHER USES:				
CONTINGENCY (NOT TO EXCEED 3% OF TOTAL EXPENDITURES)				
OPERATING TRANSFERS (SCHEDULE T)				
ENDING FUND BALANCE:				
Reserved				
Unreserved	144,472	47,602		
TOTAL ENDING FUND BALANCE	144,472	47,602		
TOTAL COMMITMENTS AND FUND BALANCE	167,502	47,602	85,102	390,934

Round Mountain Town
(Local Government)

SCHEDULE B - 2

FUND Capital Projects

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 06|30|88	(2) ESTIMATED CURRENT YEAR ENDING 06|30|89	(3) BUDGET YEAR ENDING 6|30|90 TENTATIVE APPROVED	(4) FINAL APPROVED
REVENUE				
Taxes				
Ad Valorem	3			
Subtotal	3			
Other Financing Sources (specify)				
Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	1,559			
TOTAL BEGINNING FUND BALANCE	1,559	1,562		
Prior Period Adjustments				
Residutal Equity Transfers		(1,562)		
TOTAL AVAILABLE RESOURCES	1,562	-0-		

Round Mountain Town
(Local Government)
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAID BY TAXES AD VALOREM (DEBT RATE)