



TOWN OF ROUND MOUNTAIN

P.O. Box 1369
100 Hadley Circle
Round Mountain, Nevada 89045-1369
(775) 377-2508 Fax (775) 377-2631

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Round Mountain Town herewith submits the (TENTATIVE) — (FINAL) budget for the
fiscal year ending June 30, 2019

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 456,495

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 6 governmental fund types with estimated expenditures of \$ 2,023,989 and
1 proprietary funds with estimated expenses of \$ 488,780

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Pearl Olmedo
(Print Name)
Town Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [Signature]

Dated: May 22, 2018

APPROVED BY THE GOVERNING BOARD

[Signature] 22 May 2018
[Signature] 5-22-18
[Signature] 5-22-18
[Signature] 5-22-18

SCHEDULED PUBLIC HEARING:

Date and Time May 22, 2018 4:30 P.M.

Publication Date Thursday, May 10, 2018

Place: Donald L. Simpson Community Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, NV 89045

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2018-2019

I N D E X

		<u>Page</u>
	Transmittal Letter	1
	Index	2
	Budget Message	3
Schedule S-2	Statistical Data	4
Schedule S-3	Property Tax Rate & Revenue Reconciliation	5
Schedule A	Estimated Revenues & Other Resources	6
Schedule A-1	Estimated Expenditures & Other Financing Uses	7
Schedule A-2	Proprietary & Nonexpendable Trust Funds	8
Schedule B	General Fund	9 – 15
Schedule B Special Revenue	Road Maintenance Fund	16
Schedule B Special Revenue	Public Safety – Sheriff Fund	17
Schedule B Special Revenue	Public Safety – Fire Fund	18
Schedule B Capital Projects	Capital Projects Fund	19
Schedule B Capital Projects	Special Capital Projects Fund	20
Schedule F-1 Revenues, Expenses, & Net Income	Round Mountain Public Utilities Enterprise Fund	21
Schedule F-2 Statement of Cash Flows	Round Mountain Public Utilities Enterprise Fund	22
Schedule T	Transfer Schedule	23 – 25
Schedule 31	Schedule of Existing Contracts	26
Schedule 32	Schedule of Privatization Contracts	27
Schedule 30	Lobbying Expense Statement	28

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2018-2019

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2019-2020, as well as plan for the future, when revenues do not come in as high, and yet still have to provide services. We hope to maintain a healthy ending fund balance. We do not budget net proceeds and will continue to practice this method. We assume the time has come, as in the past that net proceeds will not come in as projected, or less than projected, which has led to the gradual decrease in the ending fund balance.

As we face the problems of an aging infrastructure, we hope to alleviate those major costs with an effective plan to maintain those infrastructures. We had the ability to fund a rehabilitation to our wastewater treatment facility in the last fiscal year, however, even with the conservative budgeting method it has led to the decrease in the ending fund balance.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/17	ESTIMATED CURRENT YEAR ENDING 06/30/18	BUDGET YEAR ENDING 06/30/19
General Government	5.5	5.5	5.5
Judicial			
Public Safety	0.5	1.5	0.5
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	2	5.5	5.5
Community Support			
TOTAL GENERAL GOVERNMENT	8	12.5	11.5
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	9.5	14	13

POPULATION (AS OF JULY 1)	837	799	772
SOURCE OF POPULATION ESTIMATE*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	104,002,596	184,814,825	145,027,024
Net Proceeds of Mines	99,999,991	162,068,329	145,468,121
TOTAL ASSESSED VALUE	204,002,587	346,883,154	290,495,145
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.3526	\$ 145,027,024	\$ 1,961,636	0.3164	\$ 458,866	\$ 2,370	\$ 456,495
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.3526	\$ 145,468,121	\$ 1,967,602		XXXXXXXXXXXXXXXXXXXX	\$ -	\$ -
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)	0.0555	\$ 290,495,145	\$ 161,253				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0555	\$ 290,495,145	\$ 161,253		\$ -	\$ -	\$ -
M. SUBTOTAL A, C, L	1.4081	\$ 435,522,169	\$ 2,122,889	0.3164	\$ 458,866	\$ 2,370	\$ 456,495
N. Debt							
O. TOTAL M AND N	1.4081	\$ 435,522,169	\$ 2,122,889	0.3164	\$ 458,866	\$ 2,370	\$ 456,495

Round Mountain Town
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2019 Budget Summary for Round Mountain Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	\$ 1,997,039	\$ 250,000	\$ 456,495	0.3164	\$ 28,000			\$ 2,731,534
Round Maintenance Fund	\$ 381,904				\$ 25,000			\$ 406,904
Public Safety - Sheriff	\$ 82,858				\$ 20,000			\$ 102,858
Public Safety - Fire	\$ 91,075				\$ 20,000			\$ 111,075
Capital Projects	\$ 81,700				\$ -			\$ 81,700
Special Capital Projects	\$ 122,547				\$ 20,000			\$ 142,547
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	\$ 2,757,123	\$ 250,000	\$ 456,495	0.3164	\$ 113,000	\$ -	\$ -	\$ 3,576,618
PROPRIETARY FUNDS								
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	\$ 526,904	\$ 226,901	\$ 539,478	\$ 582,902	\$ -	\$ -	\$ 855,349	\$ 2,731,534
Round Maintenance Fund	\$ -	\$ -	\$ 75,000	\$ 25,000	\$ -	\$ -	\$ 306,904	\$ 406,904
Public Safety - Sheriff	\$ -	\$ -	\$ 5,420	\$ 18,394	\$ -	\$ -	\$ 79,044	\$ 102,858
Public Safety - Fire	\$ -	\$ -	\$ 10,000	\$ 13,990	\$ -	\$ -	\$ 87,085	\$ 111,075
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,700	\$ 81,700
Special Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,547	\$ 142,547
TOTAL GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	\$ 526,904	\$ 226,901	\$ 629,898	\$ 640,286	\$ -	\$ -	\$ 1,552,629	\$ 3,576,618

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.
 FORM 440410F

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2019

Budget Summary for

Round Mountain Town
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Round Mountain Public Utilities	E	\$ 260,000	\$ 488,780					\$ (228,780)
TOTAL		\$ 260,000	\$ 488,780	\$ -	\$ -	\$ -	\$ -	\$ (228,780)

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation
 FORM 4404LGF

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/19		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED	
Taxes:					
Property Tax	\$ 448,233	\$ 451,026	\$ 456,495	\$ 456,495	
Property Tax - Net Proceeds of Minerals	\$ 185,246	\$ -	\$ -	\$ -	
Centrally Assessed	\$ -	\$ 3,003	\$ -	\$ -	
Total Taxes	\$ 633,479	\$ 454,029	\$ 456,495	\$ 456,495	
Licenses and Permits:					
County Gaming Licenses	\$ 2,430	\$ 2,000	\$ 2,000	\$ 2,000	
Liquor Licenses	\$ 840	\$ 1,044	\$ 500	\$ 500	
Total Licenses and Permits	\$ 3,270	\$ 3,044	\$ 2,500	\$ 2,500	
Intergovernmental:					
Consolidated Tax	\$ 296,452	\$ 250,000	\$ 250,000	\$ 250,000	
Other - Nye Regional	\$ -	\$ -	\$ -	\$ -	
Grant	\$ -	\$ -	\$ -	\$ -	
Total Intergovernmental	\$ 296,452	\$ 250,000	\$ 250,000	\$ 250,000	
Charges for Services:					
Water Charges	\$ 5,415	\$ 4,000	\$ 5,000	\$ 5,000	
Swimming Pool	\$ 2,916	\$ 1,332	\$ 1,000	\$ 1,000	
Arcade/Vending	\$ 180	\$ -	\$ -	\$ -	
Weight Room Fees	\$ 21,770	\$ 15,000	\$ 15,000	\$ 15,000	
Total Charges for Services	\$ 30,281	\$ 20,332	\$ 21,000	\$ 21,000	
Fines and Forfeitures:					
Court Fines	\$ 1,730	\$ 1,000	\$ 1,000	\$ 1,000	
Total Fines and Forfeitures	\$ 1,730	\$ 1,000	\$ 1,000	\$ 1,000	
Miscellaneous:					
Rent	\$ 3,630	\$ 2,000	\$ 3,500	\$ 3,500	
Other	\$ 194	\$ 318	\$ -	\$ -	
Investment Income	\$ 4,452	\$ -	\$ -	\$ -	
Total Other	\$ 8,276	\$ 2,318	\$ 3,500	\$ 3,500	

Round Mountain Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
11 General Government	\$ 532,504	\$ 525,016	\$ 1,235,272	\$ 1,245,141
Judicial				
12 Public Safety	\$ 27,825	\$ 40,494	\$ 158,457	\$ 158,457
13 Public Works	\$ 20,423	\$ 20,904	\$ 65,000	\$ 65,000
Sanitation				
Health				
Welfare				
14 Culture and Recreation	\$ 337,809	\$ 205,278	\$ 408,609	\$ 407,587
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	\$ 918,561	\$ 791,692	\$ 1,867,338	\$ 1,876,185
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)				
Transfers Out (Schedule T)	\$ 621,508			
TOTAL EXPENDITURES AND OTHER USES	\$ 1,540,069	\$ 791,692	\$ 1,867,338	\$ 1,876,185
ENDING FUND BALANCE:	\$ 2,058,008	\$ 1,997,039	\$ 864,196	\$ 855,349
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	\$ 3,598,077	\$ 2,788,731	\$ 2,731,534	\$ 2,731,534

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Intergovernmental				
Gas Tax \$1.75	\$ 45,030	\$ 46,469	\$ 25,000	\$ 25,000
Other:				
Interest	\$ 806	\$ 1,467	\$ -	\$ -
Subtotal	\$ 45,836	\$ 47,936	\$ 25,000	\$ 25,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 336,038	\$ 364,086	\$ 381,904	\$ 381,904
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 336,038	\$ 364,086	\$ 381,904	\$ 381,904
TOTAL RESOURCES	\$ 381,874	\$ 412,022	\$ 406,904	\$ 406,904
EXPENDITURES				
Public Works:				
Services and Supplies	\$ 17,788	\$ 30,118	\$ 75,000	\$ 75,000
Capital Outlay	\$ -	\$ -	\$ 25,000	\$ 25,000
Subtotal	\$ 17,788	\$ 30,118	\$ 100,000	\$ 100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 364,086	\$ 381,904	\$ 306,904	\$ 306,904
TOTAL COMMITMENTS & FUND BALANCE	\$ 381,874	\$ 412,022	\$ 406,904	\$ 406,904

Round Mountain Town
(Local Government)

FUND Road Maintenance

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Sheriff - Nye County	\$ 25,948	\$ 19,727	\$ 20,000	\$ 20,000
Other:				
Interest	\$ 166	\$ 131	\$ -	\$ -
Subtotal	\$ 26,114	\$ 19,858	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 57,064	\$ 79,376	\$ 82,858	\$ 82,858
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 57,064	\$ 79,376	\$ 82,858	\$ 82,858
TOTAL RESOURCES	\$ 83,178	\$ 99,234	\$ 102,858	\$ 102,858
EXPENDITURES				
Public Safety - Sheriff:				
Services and Supplies	\$ 3,802	\$ 1,104	\$ -	\$ 5,420
Capital Outlay	\$ -	\$ 15,272	\$ -	\$ 18,394
Subtotal	\$ 3,802	\$ 16,376	\$ -	\$ 23,814
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 79,376	\$ 82,858	\$ 102,858	\$ 79,044
TOTAL COMMITMENTS & FUND BALANCE	\$ 83,178	\$ 99,234	\$ 102,858	\$ 102,858

Round Mountain Town
(Local Government)

FUND Public Safety - Sheriff

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Fire - Nye County	\$ 25,948	\$ 19,727	\$ 20,000	\$ 20,000
Other:				
Interest	\$ 203	\$ 352	\$ -	\$ -
Subtotal	\$ 26,151	\$ 20,079	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 57,064	\$ 83,215	\$ 91,075	\$ 91,075
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 57,064	\$ 83,215	\$ 91,075	\$ 91,075
TOTAL RESOURCES	\$ 83,215	\$ 103,294	\$ 111,075	\$ 111,075
EXPENDITURES				
Public Safety - Fire:				
Services and Supplies	\$ -	\$ 180	\$ 10,000	\$ 10,000
Capital Outlay	\$ -	\$ 12,039	\$ 13,990	\$ 13,990
Subtotal	\$ -	\$ 12,219	\$ 23,990	\$ 23,990
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 83,215	\$ 91,075	\$ 87,085	\$ 87,085
TOTAL COMMITMENTS & FUND BALANCE	\$ 83,215	\$ 103,294	\$ 111,075	\$ 111,075

Round Mountain Town
(Local Government)

FUND Public Safety - Fire

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
County	\$ -	\$ -	\$ -	\$ -
Other:				
Interest	\$ 186	\$ -	\$ -	\$ -
Subtotal	\$ 186	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 81,514	\$ 81,700	\$ 81,700	\$ 81,700
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 81,514	\$ 81,700	\$ 81,700	\$ 81,700
TOTAL RESOURCES	\$ 81,700	\$ 81,700	\$ 81,700	\$ 81,700
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 81,700	\$ 81,700	\$ 81,700	\$ 81,700
TOTAL COMMITMENTS & FUND BALANCE	\$ 81,700	\$ 81,700	\$ 81,700	\$ 81,700

Round Mountain Town
(Local Government)

FUND Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
County	\$ 21,816	\$ -	\$ 20,000	\$ 20,000
Other:				
Interest	\$ 363	\$ -	\$ -	\$ -
Subtotal	\$ 22,179	\$ -	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 100,368	\$ 122,547	\$ 122,547	\$ 122,547
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 100,368	\$ 122,547	\$ 122,547	\$ 122,547
TOTAL RESOURCES	\$ 122,547	\$ 122,547	\$ 142,547	\$ 142,547
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 122,547	\$ 122,547	\$ 142,547	\$ 142,547
TOTAL COMMITMENTS & FUND BALANCE	\$ 122,547	\$ 122,547	\$ 142,547	\$ 142,547

Round Mountain Town
(Local Government)

FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 287,363	\$ 260,000	\$ 260,000	\$ 260,000
Total Operating Revenue	\$ 287,363	\$ 260,000	\$ 260,000	\$ 260,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and wages	\$ 55,981	\$ 52,625	\$ 63,925	\$ 56,549
Employee Benefits	\$ 24,012	\$ 33,069	\$ 40,473	\$ 37,981
Services and Supplies	\$ 103,902	\$ 100,073	\$ 154,250	\$ 154,250
Capital Outlay	\$ -	\$ -	\$ 180,000	\$ 180,000
Bad debts	\$ -	\$ -	\$ -	\$ -
Depreciation/Amortization	\$ 37,774	\$ 38,672	\$ 60,000	\$ 60,000
Total Operating Expense	\$ 221,669	\$ 224,439	\$ 498,648	\$ 488,780
Operating Income or (Loss)	\$ 65,694	\$ 35,561	\$ (238,648)	\$ (228,780)
NONOPERATING REVENUES				
Interest Earned	\$ 1,396	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -	\$ -
Subsidies	\$ -	\$ -	\$ -	\$ -
Consolidated Tax	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Revenues	\$ 1,396	\$ -	\$ -	\$ -
NONOPERATING EXPENSES				
Interest Expense	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -
Net Income before Operating Transfers	\$ 67,090	\$ 35,561	\$ (238,648)	\$ (228,780)
Transfers (Schedule T)				
In	\$ 621,508	\$ -	\$ -	
Out	\$ -	\$ -	\$ -	
Net Operating Transfers	\$ 621,508	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ 688,598	\$ 35,561	\$ (238,648)	\$ (228,780)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Round Mountain Public Utilities

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 282,453	\$ 260,000	\$ 260,000	\$ 260,000
Cash paid for services and supplies	\$ 1,204,595	\$ (138,745)	\$ (394,250)	\$ (394,250)
Cash paid for salaries, wages & employee benefits	\$ 90,808	\$ (85,694)	\$ (104,398)	\$ (94,530)
a. Net cash provided by (or used for) operating activities	\$ (1,012,950)	\$ 35,561	\$ (238,648)	\$ (228,780)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers In	\$ 621,508	\$ -	\$ -	\$ -
b. Net cash provided by (or used for) noncapital financing activities	\$ 621,508	\$ -	\$ -	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	\$ (569,284)	\$ -	\$ -	
Miscellaneous	\$ -	\$ -	\$ -	
c. Net cash provided by (or used for) capital and related financing activities	\$ (569,284)	\$ -	\$ -	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	\$ 1,249	\$ -	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ 1,249	\$ -	\$ -	\$ -
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ (959,477)	\$ 35,561	\$ (238,648)	\$ (228,780)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 1,185,339	\$ 225,862	\$ 261,423	\$ 261,423
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 225,862	\$ 261,423	\$ 22,775	\$ 32,643

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Round Mountain Public Utilities

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2018 - 2019

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Existing Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2018-19	Proposed Expenditure FY 2019-20	Reason or need for contract:
1	Daniel C. McArthur	7/1/2017	7/1/2018	\$ 13,500	\$ 13,500	Independent Audit - current contract through 6/30/2018
2	Nevada Division of Forestry	4/20/2012	6/30/2018	\$ 9,600	\$ 9,600	Inmate labor as needed at \$800 per month
3	Joseph Westerlund	11/3/2017	-	\$ 24,000	\$ 24,000	Water/Wastewater Operator of Record
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 47,100	\$ 47,100	

Additional Explanations (Reference Line Number and Vendor):

- 3 Joseph Westerlund Individual will continue to be operator of record month to month, until current Utility Operator obtains certifications.

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2018 - 2019

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2018-19	Proposed Expenditure FY 2019-20	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 80th Session; February 4, 2019 to June 3, 2019

1. Activity:	_____	
2. Funding Source:	_____	
3. Transportation		\$ _____ -
4. Lodging and meals		\$ _____ -
5. Salaries and Wages		\$ _____ -
6. Compensation to lobbyists		\$ _____ -
7. Entertainment		\$ _____ -
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____ -
Total		\$ _____ -

Entity: Round Mountain Town

Budget Year 2018-2019

Page: 28_corrected
Schedule 30