



KENNY C. GUINN
Governor

BARBARA SMITH CAMPBELL
Chair, Nevada Tax Commission

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Round Mountain Town herewith submits the ~~(TENTATIVE)~~ — (FINAL) budget for the fiscal year ending June 30, 2009.

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 239,586

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed maximum allowed. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,430,894 and 1 proprietary funds with estimated expenses of \$ 376,836.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Donna Kelley
(Printed Name)

Administrative Supervisor
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Donna Kelley
Dated: May 15, 2008

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time Thursday, May 15, 2008 at 2:00 p.m. Publication Date Thursday, May 8, 2008

Place: Donald L. Simpson Community Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, Nevada

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2008-2009

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ROUND MOUNTAIN TOWN

BUDGET FOR FISCAL YEAR 2008-2009

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2009-2010, as well as plan for the future, when revenues do not come in as high, and yet still have to provide services. The main reason the ending fund balance is so high is that we receive net proceeds, which are not budgeted, but also have been coming in higher than projected therefore increasing the ending fund balance. We have to assume there will come a time, as has happened in the past that net proceeds will not come in as projected, or less than projected, which will then lead to the gradual decrease in the ending fund balance.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING 06/30/08	BUDGET YEAR ENDING 06/30/09
General Government	3.5	3.5	3.5
Judicial			
Public Safety	1	1	1
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	2.25	3	3
Community Support			
TOTAL GENERAL GOVERNMENT	6.75	7.5	7.5
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	8.25	9	9
POPULATION (AS OF JULY 1)	744	787	831
Source of Population Estimate*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	68,971,099	65,382,631	75,835,711
Net Proceeds of Mines	71,498,000	51,998,000	52,648,000
TOTAL ASSESSED VALUE	140,469,099	117,380,631	128,483,711
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Funds			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2008-2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
OPERATING RATE:	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/(100)]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2)X(4)/(100)]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
A. PROPERTY TAX Subject to Revenue Limitations	0.5382	75,835,711	\$ 408,148	0.3164	\$ 239,944	\$ 358	\$ 239,586
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.5382	52,648,000	\$ 283,352		\$ -	\$ -	\$ -
C. Voter Approved Overrides							
VOTER APPROVED:							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62.327)							
H. Legislative Overrides	0.1534	128,483,711	\$ 197,094				
I. SCCRT Loss NRS 354.59813							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.1534	128,483,711	\$ 197,094				
M. SUBTOTAL A, B, C, L	0.6916	128,483,711	\$ 888,593	0.3164	\$ 239,944		\$ 239,586
N. Debt							
O. TOTAL M AND N	0.6916	128,483,711	\$ 888,593	0.3164	\$ 239,944		\$ 239,586

Round Mountain Town
(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

NOTE: Due to combined tax rate limit, Round Mountain has not been able to budget using the allowed rate for past several years.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2009	
	ACTUAL PRIOR YEAR ENDING ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING ENDING 06/30/08	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Gas Tax \$1.75	\$ 39,663	\$ 28,000	\$ 25,227	\$ 25,227
Other:				
Interest	\$ 6,285	\$ 1,660	\$ 500	\$ 500
Subtotal	\$ 45,948	\$ 29,660	\$ 25,727	\$ 25,727
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	\$ 117,377	\$ 146,408	\$ 141,118	\$ 141,118
TOTAL BEGINNING FUND BALANCE	\$ 117,377	\$ 146,408	\$ 141,118	\$ 141,118
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	\$ 163,325	\$ 176,068	\$ 166,845	\$ 166,845
EXPENDITURES:				
Public Works:				
Services and Supplies	\$ 16,917	\$ 34,950	\$ 91,845	\$ 91,845
Capital Outlay	\$ -	\$ -	\$ 75,000	\$ 75,000
Subtotal	\$ 16,917	\$ 34,950	\$ 166,845	\$ 166,845
OTHER USES:				
CONTINGENCY (not to exceed 3% or total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	\$ 146,408	\$ 141,118	\$ -	\$ -
TOTAL ENDING FUND BALANCE	\$ 146,408	\$ 141,118	\$ -	\$ -
TOTAL COMMITMENTS AND FUND BALANCE	\$ 163,325	\$ 176,068	\$ 166,845	\$ 166,845

Round Mountain Town
 (Local Government)
 SCHEDULE B Special Revenue
 FUND Road Maintenance Fund

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2009	
	ACTUAL PRIOR YEAR ENDING ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING ENDING 06/30/08	TENTATIVE APPROVED	FINAL APPROVED
OTHER:				
Interest	\$ 128	\$ 32	\$ -	\$ -
Subtotal	\$ 128	\$ 32	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	\$ 2,551	\$ 2,679	\$ 2,711	\$ 2,711
TOTAL BEGINNING FUND BALANCE	\$ 2,551	\$ 2,679	\$ 2,711	\$ 2,711
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	\$ 2,679	\$ 2,711	\$ 2,711	\$ 2,711
EXPENDITURES:				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES:				
CONTINGENCY (not to exceed 3% or total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	\$ 2,679	\$ 2,711	\$ 2,711	\$ 2,711
TOTAL ENDING FUND BALANCE	\$ 2,679	\$ 2,711	\$ 2,711	\$ 2,711
TOTAL COMMITMENTS AND FUND BALANCE	\$ 2,679	\$ 2,711	\$ 2,711	\$ 2,711

Round Mountain Town
 (Local Government)
 SCHEDULE B Capital Projects
 FUND Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2009	
	ACTUAL PRIOR YEAR ENDING ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING ENDING 06/30/08	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
County	\$ 21,447	\$ 15,000	\$ 15,000	\$ 15,000
OTHER:				
Interest	\$ 1,251	\$ 500	\$ 500	\$ 500
Subtotal	\$ 22,698	\$ 15,500	\$ 15,500	\$ 15,500
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	\$ 41,339	\$ 64,037	\$ 79,537	\$ 79,537
TOTAL BEGINNING FUND BALANCE	\$ 41,339	\$ 64,037	\$ 79,537	\$ 79,537
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	\$ 64,037	\$ 79,537	\$ 95,037	\$ 95,037
EXPENDITURES:				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES:				
CONTINGENCY (not to exceed 3% or total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	\$ 64,037	\$ 79,537	\$ 95,037	\$ 95,037
TOTAL ENDING FUND BALANCE	\$ 64,037	\$ 79,537	\$ 95,037	\$ 95,037
TOTAL COMMITMENTS AND FUND BALANCE	\$ 64,037	\$ 79,537	\$ 95,037	\$ 95,037

Round Mountain Town
(Local Government)

SCHEDULE B Capital Projects

FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2009	
	ACTUAL PRIOR YEAR ENDING ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING ENDING 06/30/08	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 210,739	\$ 200,000	\$ 200,000	\$ 200,000
Total Operating Revenue	\$ 210,739	\$ 200,000	\$ 200,000	\$ 200,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and wages	\$ 67,772	\$ 72,608	\$ 81,407	\$ 81,422
Employee Benefits	\$ 22,861	\$ 27,289	\$ 32,508	\$ 32,514
Services and Supplies	\$ 141,981	\$ 122,944	\$ 140,900	\$ 140,900
Capital Outlay	\$ -	\$ -	\$ 62,000	\$ 62,000
Bad debts	\$ 3,447	\$ 5,000	\$ -	\$ -
Depreciation/Amortization	\$ 53,956	\$ 54,500	\$ 60,000	\$ 60,000
Total Operating Expense	\$ 290,017	\$ 282,341	\$ 376,815	\$ 376,836
Operating Income or (Loss)	\$ (79,278)	\$ (82,341)	\$ (176,815)	\$ (176,836)
NONOPERATING REVENUES				
Interest Earned	\$ 12,210	\$ 10,000	\$ 5,000	\$ 5,000
Donations	\$ -	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -	\$ -
Subsidies	\$ -	\$ -	\$ -	\$ -
Consolidated Tax	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Revenues	\$ 12,210	\$ 5,000	\$ 5,000	\$ 5,000
NONOPERATING EXPENSES				
Interest Expense	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -
Net Income before Operating Transfers	\$ (67,068)	\$ (77,341)	\$ (171,815)	\$ (171,836)
Operating Transfers (Schedule T)				
In	\$ -	\$ -	\$ -	\$ -
Out	\$ -	\$ -	\$ -	\$ -
Net Operating Transfers	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ (67,068)	\$ (77,341)	\$ (171,815)	\$ (171,836)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND Round Mountain Public Utilities Enterprise

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2009	
	ACTUAL PRIOR YEAR ENDING ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING ENDING 06/30/08	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 210,408	\$ 200,000	\$ 200,000	\$ 200,000
Cash paid for services and supplies	\$ (90,117)	\$ (122,944)	\$ (202,900)	\$ (202,900)
Cash paid for salaries, wages and employee bene	\$ (90,315)	\$ (99,897)	\$ (113,915)	\$ (113,936)
a. Net cash provided by (or used for) operating activities	\$ 29,976	\$ (22,841)	\$ (116,815)	\$ (116,836)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	\$ -	\$ -	\$ -	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of fixed assets	\$ (13,627)	\$ -	\$ -	\$ -
c. Net cash provided by (or used for) capital and related financing activities	\$ (13,627)	\$ -	\$ -	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	\$ 11,400	\$ 5,000	\$ 5,000	\$ 5,000
d. Net cash provided by (or used in) investing activities	\$ 11,400	\$ 5,000	\$ 5,000	\$ 5,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 27,749	\$ (17,841)	\$ (111,815)	\$ (111,836)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 264,925	\$ 292,674	\$ 274,833	\$ 274,833
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 292,674	\$ 274,833	\$ 163,018	\$ 162,997

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Round Mountain Public Utilities Enterprise

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must contain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 75th Session; February 2, 2009 to June 1, 2009

1. Activity:	<hr/>	
2. Funding Source:	<hr/>	
3. Transportation		\$ <hr/>
4. Lodging and meals		\$ <hr/>
5. Salaries and Wages		\$ <hr/>
6. Compensation to lobbyists		\$ <hr/>
7. Entertainment		\$ <hr/>
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ <hr/>
Total		\$ <hr/><hr/>

None Anticipated

Entity: Round Mountain Town

Budget Fiscal Year 2008-2009

Lobbying Expense Estimate, Page 1 of 1