



STATE OF NEVADA
DEPARTMENT OF TAXATION

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Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706

Round Mountain Town herewith submits the (REVISED) (FINAL) budget for the
fiscal year ending June 30, 1999.

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 229,921

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed maximum allowed. If the final computation requires, the tax rate will
be lowered.

This budget contains 4 governmental type funds with estimated expenditures of \$ 914,909, and 1
proprietary funds with estimated expenses of \$ 100,000

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget Act).

CERTIFICATION

I, Donna Willis
(Printed name)
Administrative Supervisor
(Title)

APPROVED BY THE GOVERNING BOARD:

Handwritten signatures of board members on lines.

certify that all applicable funds and
financial operations of this Local Gov-
ernment are listed herein.

Signed: Donna Willis
Dated: April 13, 1999

SCHEDULED PUBLIC HEARING

Date and Time May 21, 1998 - 5:00 p.m. Publication Date May 14, 1998
Place Round Mountain Town Hall, Hadley Subdivision, Round Mountain, NV

Budget Summary for Round Mountain Town
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				TOTAL (MEMO ONLY) COLUMNS 3 + 4 (5)
	ACTUAL PRIOR YEAR 06/30/97 (1)	ESTIMATED CURRENT YEAR 06/30/98 (2)	BUDGET YEAR 06/30/99 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/99 (4)	
REVENUES:					
Property Taxes	\$ 569,129	\$ 307,373	\$ 229,921	\$ -	\$ 229,921
Other Taxes					
Licenses and Permits	3,268	4,200	3,253	-	3,253
Intergovernmental Resources	240,643	265,051	97,351	100,000	197,351
Charges for Services	9,607	7,550	7,500	-	7,500
Fines and Forfeits	2,312	2,000	2,000	-	2,000
Miscellaneous	32,814	31,050	32,100	-	32,100
TOTAL REVENUES	857,773	617,224	372,125	100,000	472,125
EXPENDITURES-EXPENSES					
General Government	326,583	289,820	398,628	-	398,628
Judicial					
Public Safety	113,427	144,022	192,767	-	192,767
Public Works	61,850	69,973	94,592	100,000	94,592
Sanitation					
Health					
Welfare					
Culture and Recreation	316,031	185,216	218,922	-	218,922
Community Support					
Intergovernmental Expenditures				XXXXXXXXXXXXXXXX	
Contingencies	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	10,000	-	10,000
Utility Enterprises				100,000	100,000
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal				XXXXXXXXXXXXXXXX	
Interest Cost					
TOTAL EXPENDITURES-EXPENSES	817,891	689,031	914,909	100,000	1,014,909
Excess of Revenues over (under) Expenditures-Expenses	39,882	(71,807)	(542,784)	-0-	(542,784)

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/99	
	ACTUAL PRIOR YEAR ENDING 06/30/97	ESTIMATED CURRENT YEAR ENDING 06/30/98	TENTATIVE APPROVED	FINAL APPROVED
Taxes:				
Ad Valorem	303,192	160,000	400,543	173,804
Ad Valorem - Net Proceeds	265,937	147,373	129,324	56,117
Subtotal	569,129	307,373	529,867	229,921
Licenses and Permits:				
Liquor Licenses	1,040	1,200	1,132	1,132
Gaming Licenses	2,228	3,000	2,121	2,121
Subtotal	3,268	4,200	3,253	3,253
Intergovernmental Revenues:				
Consolidated Tax	-	-	152,351	52,351
Motor Vehicle Privilege Tax	41,182	30,000	-	-
S.C.C.R.T.	88,527	101,557	-	-
Special IGTA Tax	18	-	-	-
Forest Service Grant	2,430	-	-	-
County Grant - Tax Buydown	-	76,514	-	-
County Grant - PETT	-	-	-	-
County Grant F.D. - Co. & PETT	20,000	20,000	-	-
Subtotal	152,157	228,071	152,351	52,351
Charges for Services:				
Swimming Pool	3,507	4,000	4,000	4,000
Arcade/Vending	2,325	50	500	500
Water Charges	3,775	3,500	3,000	3,000
Subtotal	9,607	7,550	7,500	7,500
Fines and Forfeitures:				
Court Fines	2,312	2,000	2,000	2,000
Subtotal	2,312	2,000	2,000	2,000
Miscellaneous Revenues:				
Rentals	1,652	1,700	1,600	1,600
Interest	30,276	28,500	30,000	30,000
Miscellaneous	886	850	500	500
Subtotal	32,814	31,050	32,100	32,100

Round Mountain Town

(Local Government)
SCHEDULE B - GENERAL FUND

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/97	ESTIMATED CURRENT YEAR ENDING 06/30/98	BUDGET YEAR		ENDING 06/30/99
			TENTATIVE APPROVED		FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:					
Revenues					-
Expenses					100,000
a. Net cash provided by operating activities					(100,000)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Tax Subsidy					100,000
b. Net cash provided by noncapital financing activities					100,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
c. Net cash used for capital and related financing activities					
D. CASH FLOWS FROM INVESTING ACTIVITIES:					
d. Net cash used in investing activities					
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)					-0-
CASH AND CASH EQUIVALENTS AT JULY 1, 19xx					-
CASH AND CASH EQUIVALENTS AT JUNE 30, 19xx					-

Round Mountain Town
(Local Government)

Schedule F-2 - Statement of Cash Flows

Round Mountain Public Utilities
(Fund)

Revenue

604-34230 Water Charges

Expenditures

Dept 318 Water & Sewer

604-318-52214-210 Operating Supplies

1/13/99

Resolution No. 99-01

Fund 604

**TOWN BOARD
ROUND MOUNTAIN, NEVADA**

**RESOLUTION DIRECTING THE CREATION OF AN ENTERPRISE FUND
AND A PETTY CASH ACCOUNT FOR THE TOWN OF ROUND MOUNTAIN**

WHEREAS, pursuant to NRS 269.129 and NRS 269.405, the Town Board of the Unincorporated Town of Round Mountain ("Town") has the authority to provide water and sewage treatment services to the Town on an exclusive basis; and, for that purpose, has the authority to provide for the purchase, construction, repair, maintenance and preservation of sanitary sewage facilities, sanitary sewer systems and water systems; and

WHEREAS, the Town has acquired the water and sewer systems in the Hadley Subdivision of Round Mountain, and the Town Board intends to operate such systems on an exclusive basis, for the benefit of the residents of the Town; and

WHEREAS, the operations of the water and sewer systems so acquired will be financed and/or conducted in a manner similar to the operations of private business enterprises, i.e., it is the intent of the Town Board to have the expenses (including depreciation) of providing water and sewer services on a continuing basis to the general public, financed or recovered primarily through charges to the users, established, maintained, revised and collected pursuant to the authority granted to the Town Board by NRS 269.125, 269.129, 269.405, 269.420 and/or other applicable law; and

WHEREAS, upon thorough review of the issues, the Town Board has decided that a periodic determination of revenues earned, expenses incurred and net income of the said water and

sewer systems is consistent with public policy and is appropriate for capital maintenance, management control, accountability and/or other purposes; and

WHEREAS, pursuant to NRS 354.610, the Town Board has the authority to establish by resolution an Enterprise Fund, and the Town Board has determined that the establishment of such a fund is appropriate to carry out these intentions of the Town Board relating to the provision of water and sewer services in the Town; and

WHEREAS, pursuant to NRS 354.609, the Town Board also has the authority to establish by resolution a petty cash fund to assist in the administration of any activities which the Town Board is authorized by law to engage; and

WHEREAS, the Town Board agrees that it is in the best interests of the citizens of the Town that a petty cash account be established to assist in the day-to-day operations of the newly acquired water and sewer systems; and

WHEREAS, proper notice was given of the Town Board's intention to act upon this Resolution, to establish an Enterprise Fund and a Petty Cash Account,

NOW THEREFORE, it hereby is resolved as follows:

1. There is hereby established the Round Mountain Public Utilities Enterprise Fund ("Fund"), for the purpose of facilitating the operation of the Town's newly acquired water and sewer systems in a business-like manner, by setting and collecting user fees and charges so as to allow for the support of the systems by those monies, and by fully and accurately accounting for the income, expenses and net revenues of the systems.

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A. The establishment of the Fund is based upon the Town Board's finding that it is authorized by statute to acquire, maintain and operate the systems, and to set and collect appropriate fees, service rates and other charges.

B. The Town will receive and deposit to the Fund deposits, application fees, tapping and connection fees, and charges for water and sewer services.

C. Expenditures from the Fund will be required to cover the costs of maintaining and operating the water and sewer systems and installation of new service connections.

D. The Town Board plans to retain and use any balance or reserves in the Fund to cover the costs of repairs and capital improvements to the water and sewer systems.

E. Deficiencies in the Fund balance, if any occur, will be cured by Interfund loans from the Town's general fund.

F. The Town Board shall review the Fund on a yearly basis to determine the balance and reserves that are reasonable and necessary to carry out the purposes of the Fund.

G. The expenses and revenues of the Fund will be controlled according to the rules, regulations, and procedures provided by NRS Chapter 354 and other applicable law, and all expenditures shall be made in accordance with the procedures defined in the Nye County Petty Cash Policy.

H. All charges to the Funds must be properly related to the purpose of the Fund, including but not limited to debt service, capital outlay and operating expenses.

I. No transfer of equity that may be made available to other funds or functions may be declared in the Fund until all proper obligations have been charged against the Fund.

J. The Fund initially will be funded by Interfund transfer from the Town's general fund.

2. There is hereby established an additional petty cash account ("Account") for the Town, entitled the Round Mountain Public Utilities Petty Cash Account, for the purpose of carrying out the day-to-day operations of the newly acquired water and sewer systems, including but not limited to making change for customers and purchasing supplies.

A. The source of the money to be used to establish and maintain such account will be the Enterprise Fund established by this Resolution.

B. The expenses and revenues of the Fund will be controlled according to the rules, regulations, and procedures provided by NRS Chapter 354 and other applicable law, and all expenditures shall be made in accordance with the procedures defined in the Nye County Petty Cash Policy.

C. The maximum dollar amount of any single expenditure shall be Two Hundred Dollars (\$200.00).

D. Reimbursement of the Account shall be effected no less often than monthly, and shall be supported by proper evidences of expenditures made from the account and shall be approved by the Town Board in the same manner as other claims against the Enterprise Fund.

3. The Nye County Treasurer is directed to transfer from the General Fund to the Fund the sum of One Hundred Thousand Dollars (\$100,000.00), to establish the Fund.

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4. The Nye County Treasurer is directed to transfer from the Enterprise Fund, when established, to the Account the sum of Two Hundred Dollars (\$200.00), to establish the Account.

5. The Town's Administrative Supervisor is authorized and directed to take all action necessary to effectuate the provisions of this Resolution.

DATED this 12 day of January, 1999.

PROPOSED on the 12 day of January, 1999 by Firebaugh.

VOTE: AYES: Firebaugh NAYS: None

Hansen

Purdy

Winters

ABSENT: None

ABSTENTIONS: None

EFFECTIVE this 12 day of January, 1999.

TOWN BOARD
TOWN OF ROUND MOUNTAIN

By: *S. L. ...*
Chairman

ATTEST:

By: *Ruth E Purdy*
Clerk of the Board