TOWN OF ROUND MOUNTAIN

P.O. Box 1369
100 Hadley Circle
Round Mountain, Nevada 89045-1369
(775) 377-2508 Fax (775) 377-2631

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Round Mountain Town herewith submits the (TENTATIVE) --- (~~FINAL~~) budget for the fiscal year ending June 30, 2020

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ $ 689,248

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 6 governmental fund types with estimated expenditures of $ 1,959,195 and 1 proprietary funds with estimated expenses of $ 533,820

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Pearl Olmedo
(Print Name)
Town Manager
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: ____________________

Dated: April 9, 2019

APPROVED BY THE GOVERNING BOARD

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SCHEDULED PUBLIC HEARING:

Date and Time: May 28, 2019 4:30 p.m.

Publication Date: Thursday, May 16, 2019

Place: Donald L. Simpson Community, Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, NV 89045

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	BUDGET YEAR ENDING 06/30/20
General Government	5.5	5.5	5.5
Judicial			
Public Safety	0.5	0.5	0.5
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	5.5	5.5	5.5
Community Support			
TOTAL GENERAL GOVERNMENT	11.5	11.5	11.5
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	13	13	13

POPULATION (AS OF JULY 1)	799	772	768
SOURCE OF POPULATION ESTIMATE*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	184,814,825	145,027,024	235,231,439
Net Proceeds of Mines	162,068,329	145,468,121	145,468,121
TOTAL ASSESSED VALUE	346,883,154	290,495,145	380,699,560
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2019-2020

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(**2, line A**)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	1.3526	$ 235,231,439	$ 3,181,740	0.3164	$ 744,272	$ 55,024	$ 689,248
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.3526	$ 145,468,121	$ 1,967,602		$ -	$ -	$ -
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0619	$ 380,699,560	$ 235,653				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0619	$ 380,699,560	$ 235,653				
M. **SUBTOTAL A, C, L**	**1.4145**	**$ 615,930,999**	**$ 3,417,393**	**0.3164**	**$ 744,272**	**$ 55,024**	**$ 689,248**
N. Debt							
O. **TOTAL M AND N**	**1.4145**	**$ 615,930,999**	**$ 3,417,393**	**0.3164**	**$ 744,272**	**$ 55,024**	**$ 689,248**

Round Mountain Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

Page 5 corrected
Schedule S-3

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for Round Mountain Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	$ 2,746,665	$ 250,000	$ 689,248	0.3164	$ 28,000			$ 3,713,913
Road Maintenance Fund	$ 435,054				$ 63,380			$ 498,434
Public Safety - Sheriff	$ 97,099				$ 20,000			$ 117,099
Public Safety - Fire	$ 105,444				$ 20,000			$ 125,444
Capital Projects	$ 81,419				$ -			$ 81,419
Special Capital Projects	$ 148,761				$ 20,000			$ 168,761
								$ -
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	$ 3,614,442	$ 250,000	$ 689,248	0.3164	$ 151,380	$ -	$ -	$ 4,705,070
PROPRIETARY FUNDS								
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for Round Mountain Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	$ 536,994	$ 216,324	$ 556,238	$ 522,724				$ 1,832,280
Road Maintenance Fund		$ -	$ -	$ 75,000	$ 25,000				$ 100,000
Public Safety - Sheriff		$ -	$ -	$ -	$ -				$ -
Public Safety - Fire		$ -	$ -	$ 5,930	$ 20,985				$ 26,915
Capital Projects		$ -	$ -	$ -	$ -				$ -
Special Capital Projects		$ -	$ -	$ -	$ -				$ -
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		$ 536,994	$ 216,324	$ 637,168	$ 568,709	$ -	$ -	$ -	$ 1,959,195

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

***** Capital Outlay must agree with CIP.**

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for Round Mountain Town
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Round Mountain Public Utilities	E	$ 300,000	$ 533,820	$ -	$ -	$ -	$ -	$ (233,820)
TOTAL		$ 300,000	$ 533,820	$ -	$ -	$ -	$ -	$ (233,820)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

	(1)	(2)	(3)	(4)
			BUDGET YEAR ENDING 06/30/20	
REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
Taxes:				
Property Tax	$ 455,656	$ 501,329	$ 689,248	
Property Tax - Net Proceeds of Minerals	$ 792,011	$ -	$ -	
Centrally Assessed	$ -	$ 2,133	$ -	
Total Taxes	$ 1,247,667	$ 503,462	$ 689,248	$ -
Licenses and Permits:				
County Gaming Licenses	$ 2,048	$ 2,047	$ 2,000	
Liquor Licenses	$ 1,164	$ 800	$ 500	
Total Licenses and Permits	$ 3,212	$ 2,847	$ 2,500	$ -
Intergovernmental:				
Consolidated Tax	$ 359,887	$ 170,963	$ 250,000	
Other - Nye Regional	$ -	$ -	$ -	
Grant	$ -	$ -	$ -	
Total Intergovernmental	$ 359,887	$ 170,963	$ 250,000	$ -
Charges for Services:				
Swimming Pool	$ 5,128	$ 1,044	$ 1,000	
Arcade/Vending	$ 574	$ -	$ -	
Weight Room Fees	$ 21,150	$ 17,480	$ 15,000	
Water Charges	$ 5,483	$ 4,057	$ 5,000	
Total Charges for Services	$ 32,335	$ 22,581	$ 21,000	$ -
Fines and Forfeitures:				
Court Fines	$ 50	$ 820	$ 1,000	
Total Fines and Forfeitures	$ 50	$ 820	$ 1,000	$ -
Miscellaneous:				
Rent	$ 3,000	$ 3,125	$ 3,500	
Other	$ 319	$ -	$ -	
Investment Income	$ (6,411)	$ -	$ -	
Total Other	$ (3,092)	$ 3,125	$ 3,500	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	$ 1,640,059	$ 703,798	$ 967,248	$ -
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	$ 2,058,008	$ 2,872,131	$ 2,746,665	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	$ 2,058,008	$ 2,872,131	$ 2,746,665	
TOTAL AVAILABLE RESOURCES	$ 3,698,067	$ 3,575,929	$ 3,713,913	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
General Government:				
Administration:				
Salaries and Wages	$ 130,575	$ 139,404	$ 302,906	
Employee Benefits	$ 63,072	$ 65,587	$ 87,003	
Services and Supplies	$ 87,355	$ 81,066	$ 142,350	
Capital Outlay	$ 2,649	$ 19,275	$ 24,000	
Total Administration	$ 283,651	$ 305,332	$ 556,259	$ -
Buildings and Grounds:				
Salaries and Wages	$ 113,254	$ 112,888	$ 130,442	
Employee Benefits	$ 65,243	$ 53,384	$ 77,594	
Services and Supplies	$ 72,652	$ 42,205	$ 107,600	
Capital Outlay	$ 927	$ 6,526	$ 382,000	
Total Buildings and Grounds	$ 252,076	$ 215,003	$ 697,636	$ -
Total Salaries and Wages	$ 243,829	$ 252,292	$ 433,348	$ -
Total Employee Benefits	$ 128,315	$ 118,971	$ 164,597	$ -
Total Services and Supplies	$ 160,007	$ 123,271	$ 249,950	$ -
Total Capital Outlay	$ 3,576	$ 25,801	$ 406,000	$ -
FUNCTION SUBTOTAL	$ 535,727	$ 520,335	$ 1,253,895	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
Public Safety:				
Fire Department - Hadley:				
Salaries and Wages	$ -	$ -	$ -	
Employee Benefits	$ 6,405	$ -	$ -	
Services and Supplies	$ 46,059	$ 61,139	$ 129,100	
Capital Outlay	$ -	$ 19,902	$ 6,724	
Total Fire Department - Hadley	$ 52,464	$ 81,041	$ 135,824	$ -
Total Salaries and Wages	$ -	$ -	$ -	$ -
Total Employee Benefits	$ 6,405	$ -	$ -	$ -
Total Services and Supplies	$ 46,059	$ 61,139	$ 129,100	$ -
Total Capital Outlay	$ -	$ 19,902	$ 6,724	$ -
FUNCTION SUBTOTAL	$ 52,464	$ 81,041	$ 135,824	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Public Safety

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
Public Works:				
Highways and Streets:				
Services and Supplies	$ 14,480	$ 14,229	$ 15,000	
Capital Outlay	$ -	$ -	$ 30,000	
Total Highways and Streets	$ 14,480	$ 14,229	$ 45,000	$ -
Round Mountain Water:				
Services and Supplies	$ 3,924	$ 4,089	$ 21,000	
Capital Outlay	$ 927	$ -	$ -	
Total Round Mountain Water	$ 4,851	$ 4,089	$ 21,000	$ -
Total Services and Supplies	$ 18,404	$ 18,318	$ 36,000	$ -
Total Capital Outlay	$ 927	$ -	$ 30,000	$ -
FUNCTION SUBTOTAL	$ 19,331	$ 18,318	$ 66,000	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Public Works

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
Culture and Recreation:				
Swimming Pool:				
Salaries and Wages	$ 22,004	$ 12,780	$ 30,120	
Employee Benefits	$ 3,465	$ 1,563	$ 3,986	
Services and Supplies	$ 22,952	$ 11,659	$ 40,300	
Capital Outlay	$ -	$ 20,000	$ -	
Total Swimming Pool	$ 48,421	$ 46,002	$ 74,406	$ -
Parks and Recreation:				
Salaries and Wages	$ 66,484	$ 62,962	$ 73,526	
Employee Benefits	$ 42,694	$ 36,197	$ 47,741	
Services and Supplies	$ 52,789	$ 64,409	$ 100,888	
Capital Outlay	$ 8,026	$ -	$ 80,000	
Total Parks and Recreation	$ 169,993	$ 163,568	$ 302,155	$ -
Total Salaries and Wages	$ 88,488	$ 75,742	$ 103,646	$ -
Total Employee Benefits	$ 46,159	$ 37,760	$ 51,727	$ -
Total Services and Supplies	$ 75,741	$ 76,068	$ 141,188	$ -
Total Capital Outlay	$ 8,026	$ 20,000	$ 80,000	$ -
FUNCTION SUBTOTAL	$ 218,414	$ 209,570	$ 376,561	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Culture & Recreation

EXPENDITURES BY FUNCTION AND ACTIVITY		(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/20 FINAL APPROVED
PAGE	FUNCTION SUMMARY				
11	General Government	$ 535,727	$ 520,335	$ 1,253,895	$ -
	Judicial				
12	Public Safety	$ 52,464	$ 81,041	$ 135,824	$ -
13	Public Works	$ 19,331	$ 18,318	$ 66,000	$ -
	Sanitation				
	Health				
	Welfare				
14	Culture and Recreation	$ 218,414	$ 209,570	$ 376,561	$ -
	Community Support				
	Debt Service				
	Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS		$ 825,936	$ 829,264	$ 1,832,280	$ -
OTHER USES:					
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)					
Transfers Out (Schedule T)					
TOTAL EXPENDITURES AND OTHER USES		$ 825,936	$ 829,264	$ 1,832,280	$ -
ENDING FUND BALANCE:		$ 2,872,131	$ 2,746,665	$ 1,640,391	
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE		$ 3,698,067	$ 3,575,929	$ 3,472,671	$ -

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/20 FINAL APPROVED
Intergovernmental				
Gas Tax $1.75	$ 80,776	$ 33,192	$ 63,380	$ -
Other:				
Interest	$ (1,166)	$ (172)	$ -	$ -
Subtotal	$ 79,610	$ 33,020	$ 63,380	$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	$ 364,086	$ 420,095	$ 435,054	$ -
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	$ 364,086	$ 420,095	$ 435,054	$ -
TOTAL RESOURCES	$ 443,696	$ 453,115	$ 498,434	$ -
EXPENDITURES				
Public Works:				
Services and Supplies	$ 23,601	$ 18,061	$ 75,000	$ -
Capital Outlay	$ -	$ -	$ 25,000	$ -
Subtotal	$ 23,601	$ 18,061	$ 100,000	$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	$ 420,095	$ 435,054	$ 398,434	$ -
TOTAL COMMITMENTS & FUND BALANCE	$ 443,696	$ 453,115	$ 498,434	$ -

Round Mountain Town
(Local Government)

FUND Road Maintenance

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/20 FINAL APPROVED
Intergovernmental				
Public Safety Tax Sheriff - Nye County	$ 31,978	$ 14,923	$ 20,000	$ -
Other:				
Interest	$ (66)	$ (34)	$ -	$ -
Subtotal	$ 31,912	$ 14,889	$ 20,000	$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	$ -			
BEGINNING FUND BALANCE	$ 79,376	$ 92,980	$ 97,099	$ -
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	$ 79,376	$ 92,980	$ 97,099	$ -
TOTAL RESOURCES	$ 111,288	$ 107,869	$ 117,099	$ -
EXPENDITURES				
Public Safety - Sheriff:				
Services and Supplies	$ 18,308	$ 2,250	$ -	$ -
Capital Outlay	$ -	$ 8,520	$ -	$ -
Subtotal	$ 18,308	$ 10,770	$ -	$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)	$ -			
ENDING FUND BALANCE	$ 92,980	$ 97,099	$ 117,099	$ -
TOTAL COMMITMENTS & FUND BALANCE	$ 111,288	$ 107,869	$ 117,099	$ -

Round Mountain Town
(Local Government)

FUND Public Safety - Sheriff

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/20 FINAL APPROVED
Intergovernmental				
Public Safety Tax Fire - Nye County	$ 31,978	$ 14,923	$ 20,000	$ -
Other:				
Interest	$ (196)	$ (38)	$ -	$ -
Subtotal	$ 31,782	$ 14,885	$ 20,000	$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	$ 83,215	$ 102,778	$ 105,444	$ -
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	$ 83,215	$ 102,778	$ 105,444	$ -
TOTAL RESOURCES	$ 114,997	$ 117,663	$ 125,444	$ -
EXPENDITURES				
Public Safety - Fire:				
Services and Supplies	$ 7,134	$ 7,134	$ 5,930	
Capital Outlay	$ 5,085	$ 5,085	$ 20,985	
Subtotal	$ 12,219	$ 12,219	$ 26,915	$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	$ 102,778	$ 105,444	$ 98,529	$ -
TOTAL COMMITMENTS & FUND BALANCE	$ 114,997	$ 117,663	$ 125,444	$ -

Round Mountain Town
(Local Government)

FUND Public Safety - Fire

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
Intergovernmental				
County	$ -	$ -	$ -	$ -
Other:				
Interest	$ (245)	$ (36)	$ -	$ -
Subtotal	$ (245)	$ (36)	$ -	$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	$ 81,700	$ 81,455	$ 81,419	$ -
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	$ 81,700	$ 81,455	$ 81,419	$ -
TOTAL RESOURCES	$ 81,455	$ 81,419	$ 81,419	$ -
EXPENDITURES				
General Government	$ -	$ -	$ -	$ -
Public Safety	$ -	$ -	$ -	$ -
Public Works	$ -	$ -	$ -	$ -
Culture & Recreation	$ -	$ -	$ -	$ -
Subtotal	$ -	$ -	$ -	$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	$ 81,455	$ 81,419	$ 81,419	$ -
TOTAL COMMITMENTS & FUND BALANCE	$ 81,455	$ 81,419	$ 81,419	$ -

Round Mountain Town
(Local Government)

FUND Capital Projects

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
Intergovernmental				
County	$ 26,621	$ -	$ 20,000	$ -
Other:				
Interest	$ (352)	$ (55)	$ -	$ -
Subtotal	$ 26,269	$ (55)	$ 20,000	$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	$ 122,547	$ 148,816	$ 148,761	$ -
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	$ 122,547	$ 148,816	$ 148,761	$ -
TOTAL RESOURCES	$ 148,816	$ 148,761	$ 168,761	$ -
EXPENDITURES				
General Government	$ -	$ -	$ -	$ -
Public Safety	$ -	$ -	$ -	$ -
Public Works	$ -	$ -	$ -	$ -
Culture & Recreation	$ -	$ -	$ -	$ -
Subtotal	$ -	$ -	$ -	$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	$ 148,816	$ 148,761	$ 168,761	$ -
TOTAL COMMITMENTS & FUND BALANCE	$ 148,816	$ 148,761	$ 168,761	$ -

Round Mountain Town
(Local Government)

FUND Special Capital Projects

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	$ 286,846	$ 260,834	$ 300,000	
Total Operating Revenue	$ 286,846	$ 260,834	$ 300,000	$ -
OPERATING EXPENSE				
Utility Operations:				
Salaries and Wages	$ 30,874	$ 45,001	$ 59,152	
Benefits	$ 18,524	$ 22,947	$ 38,968	
Services and Supplies	$ 114,438	$ 127,962	$ 177,400	
Capital Outlay	$ -	$ 121,274	$ 178,300	
Bad Debts	$ -		$ -	
Depreciation/Amortization	$ 84,638	$ 80,000	$ 80,000	
Total Operating Expense	$ 248,474	$ 397,184	$ 533,820	$ -
Operating Income or (Loss)	$ 38,372	$ (136,350)	$ (233,820)	$ -
NONOPERATING REVENUES				
Interest Earned	$ (1,670)	$ -		
Property Taxes	$ -			
Subsidies	$ -			
Consolidated Tax	$ -			
Total Nonoperating Revenues	$ (1,670)	$ -	$ -	$ -
NONOPERATING EXPENSES				
Interest Expense	$ -			
Total Nonoperating Expenses	$ -			
Net Income before Operating Transfers	$ 36,702	$ (136,350)	$ (233,820)	$ -
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	$ -	$ -	$ -	$ -
CHANGE IN NET POSITION	$ 36,702	$ (136,350)	$ (233,820)	$ -

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Round Mountain Public Utilities

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	$ 285,384	$ 260,834	$ 300,000	
Cash paid for services and supplies	$ (68,749)	$ (329,236)	$ (355,700)	$ -
Cash paid for salaries, wages & employee benefits	$ (107,354)	$ (67,948)	$ (98,120)	$ -
a. Net cash provided by (or used for) operating activities	$ 109,281	$ (136,350)	$ (153,820)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers In	$ -			
b. Net cash provided by (or used for) noncapital financing activities	$ -	$ -	$ -	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	$ (1,590)	$ (117,249)	$ (48,300)	$ -
Miscellaneous	$ -			
c. Net cash provided by (or used for) capital and related financing activities	$ (1,590)	$ (117,249)	$ (48,300)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	$ (886)	$ -	$ -	$ -
d. Net cash provided by (or used in) investing activities	$ (886)	$ -	$ -	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	$ 106,805	$ (253,599)	$ (202,120)	$ -
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	$ 225,862	$ 332,667	$ 79,068	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	$ 332,667	$ 79,068	$ (123,052)	$ -

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Round Mountain Public Utilities

Transfer Schedule for Fiscal Year 2019-2020

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
GENERAL FUND			$ -				$ -
SUBTOTAL			$ -				$ -
SPECIAL REVENUE FUNDS			$ -				$ -
SUBTOTAL			$ -				$ -

Round Mountain Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2019-2020

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND			$ -				$ -
SUBTOTAL			$ -				$ -
EXPENDABLE TRUST FUNDS			$ -				$ -
SUBTOTAL			$ -				$ -
DEBT SERVICE			$ -				$ -
SUBTOTAL			$ -				$ -

Round Mountain Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2019-2020

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS			$ -				$ -
SUBTOTAL			$ -				$ -
INTERNAL SERVICE			$ -				$ -
SUBTOTAL			$ -				$ -
RESIDUAL EQUITY TRANSFERS			$ -				$ -
SUBTOTAL			$ -				$ -
TOTAL TRANSFERS			$ -				$ -

Round Mountain Town

(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2019 - 2020

Local Government: Round Mountain Town

Contact: Pearl Olmedo

E-mail Address: rmtownadmin@gmail.com

Daytime Telephone: (775) 377-2508

Total Number of Existing Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	Daniel C. McArthur	7/1/2018	7/1/2019	$ 13,500	$ 13,500	Independent Audit
2	Nevada Division of Forestry	4/20/2012	6/30/2019	$ 9,600	$ 9,600	Inmate Labor as needed
3	Joseph Westerlund	11/3/2017	-	$ 14,400	$ 14,400	Wastewater Operator Services
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

3 Joseph Westerlund — Individual will continue to be operator of record month to month until current Utility Operator obtains certification.

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2019 - 2020

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

Nevada Department of Taxation
Local Government Finance

CHECKLIST FOR TENTATIVE BUDGET REVIEW
CONDENSED

RATES ENTERED	
Operating Rate	0.0000
Voter Approved	0.0000
Legislative	0.0000
Debt Service	0.0000
TOTAL	**0.0000**

Entity: ______________________

Reviewed by: ______________________

Date: ______________

GENERAL QUESTIONS	Yes	No	N/A
Have appropriate schedules been filed?	☐	☐	☐
The 2nd paragraph of the transmittal form relates to property tax revenues. Does the dollar amount agree with the Total Line, Column 3, of Schedule A?	☐	☐	☐
The 4th paragraph of the transmittal form relates to expenditures and proprietary expenses. Do the amounts shown agree with total expenditures (Columns 1-4) Schedule A-1 and total expenses (Columns 2 & 4) of Schedule A-2?	☐	☐	☐
Is the certification letter signed? (NAC 354.140) (Note: Signatures of a majority of all members of the governing board required on the *final* budget)	☐	☐	☐
Are the publication and public hearing dates correct? (See calendar of events. Per NRS 354.596, not less than 7 nor more than 14 days.)	☐	☐	☐
Does the budget include an explanation for a general fund ending fund balance less than 4% of the total actual prior year's expenditures (pursuant to NAC 354.650)?	☐	☐	☐
Does the budget include the Lobbying Expense Estimate (Form 30)? **This form is to be submitted only for legislative years.**	☐	☐	☐
Does the budget include the Existing & Privatization Contract Reports (forms 31 & 32)?	☐	☐	☐

NOTES:

SCHEDULE S-2	Yes	No	N/A
Is employment by function entered for each time period?	☐	☐	☐
Are assessed values correctly entered for each time period? Verify prior and current year with the Redbook; Budget year with Revenue Projection, Part A (Check NPM.)	☐	☐	☐
Do the total tax rates for operating and debt agree with the Tax Rate Book for Actual Prior Year and Estimated Current Year and with Schedule A for the Budget Year?	☐	☐	☐
Are populations entered for each time period?	☐	☐	☐
Is the source indicated?	☐	☐	☐

NOTES:

SCHEDULE S-3 (Not required if does not levy tax)	Yes	No	N/A
Are the correct tax rates recorded in Column 1? *(Revenue Projection, Column 11)*	☐	☐	☐
Are correct assessed values recorded in Column 2? (*Revenue Projection, Column 4*)	☐	☐	☐
Do assessed values agree with Schedule S-2 and final revenue projections? (*Revenue Projections, Column 5*)	☐	☐	☐
Are the correct ad valorem revenue amounts recorded in Column 3? (*Revenue Projection, Column 8*)	☐	☐	☐
Does the total in Column 5 agree with the total in Column 3, Schedule A?	☐	☐	☐
Is the Net Proceeds of Minerals (NPM) recorded correctly?	☐	☐	☐
Check the Supplemental City-County Relief Tax (SCCRT) loss rate. Is the tax rate and revenue equal to or less than the revenue projection? (*Revenue Projection, Part A, Column 26 & 27*)	☐	☐	☐
Is the Total Total *close* to the proforma projection? If not is there an explanation?	☐	☐	☐

NOTES:

SCHEDULE A	Yes	No	N/A
Do entries in Column 1 agree with beginning balances in all funds?	☐	☐	☐
Is the total operating tax rate on Schedule A equal to the total tax rate in Column 4 of Schedule S-3?	☐	☐	☐
Does Column 3 total (less debt service not applicable to maximum) agree with the total of Column 5 on Schedule S-3?	☐	☐	☐
Does total Column 7 on Schedule A plus Column 5 on Schedule A-2 agree with transfers in column on Schedule T?	☐	☐	☐
Does the schedule foot and crossfoot?	☐	☐	☐

NOTES:

SCHEDULE A-1	Yes	No	N/A
Does total Column 6 on Schedule A-1 plus Column 6 on Schedule A-2 agree with transfers out column on Schedule T?	☐	☐	☐
Do entries in Columns 7 and 8 agree with ending balances and totals in all funds?	☐	☐	☐
Does the schedule foot and crossfoot?	☐	☐	☐
Do totals in Column 8 and Total Totals on Schedules A and A-1 agree?	☐	☐	☐

NOTES:

SCHEDULE A-2	Yes	No	N/A
Does the net income for each fund agree with the net income figures listed on Schedule A-2?	☐	☐	☐
Net income is the result of Columns (1+3+5)-(2+4+6). Is Column 7 correct?	☐	☐	☐

NOTES:

SCHEDULES B	Yes	No	N/A
Do Actual Prior Year total revenues, expenditures, and beginning and ending fund balances, for each fund, agree with the audit?	☐	☐	☐
Are all the funds in the audit included in the budget?	☐	☐	☐
Has entity followed revenue classification as per budget instructions?	☐	☐	☐
Has entity followed expenditure function and activity reporting as per budget instructions?	☐	☐	☐
Has entity subtotaled and totaled all expenditures by activity within a function per budget instructions?	☐	☐	☐
Has entity budgeted:			
One amount for total salary and wages?	☐	☐	☐
One amount for employee benefits?	☐	☐	☐
One amount for services and supplies?	☐	☐	☐
One amount for capital outlay as per budget instructions?	☐	☐	☐
Do ending fund balances carry forward as beginning fund balances for the next year?	☐	☐	☐
If not, is there an explanation?	☐	☐	☐
Do total resources agree with total fund commitments and fund balance?	☐	☐	☐
Are budgeted contingencies for governmental funds three percent or less of expenditures, excluding transfers? (NRS 354.608)	☐	☐	☐
Does any governmental fund show a budgeted deficit? [NRS 354.598 (5)]	☐	☐	☐

NOTES:

DEBT - SCHEDULES C AND C-1	Yes	No	N/A
Are lease payments identifiable in appropriate fund?	☐	☐	☐
For debt requiring ad valorem taxes:			
Do the debt requirements for the fiscal year compare to the audit report?	☐	☐	☐
Will the expiration of any debt issues allow for a reduction in debt rate?	☐	☐	☐
Are reserves at June 30, one year or less of debt requirements for the fiscal year or is an explanation of bond covenant attached? (NAC 354.650)	☐	☐	☐
Calculate the debt tax rate. (Attach the tape to the back of this page.) Does this rate equal the rate of Schedule A?	☐	☐	☐
Do general obligation types of debt compare with the audit or indebtedness report?	☐	☐	☐
Is debt that is directly being paid from proprietary funds and trust funds listed on the Schedule C-1?	☐	☐	☐
Do the principal and the interest requirements on Schedule C-1 agree with the principal and interest payments budgeted in the debt service or other fund?	☐	☐	☐
Do all debt issues reflected on Schedule C-1, or elsewhere in the budget, agree with approvals (if necessary) from the Department? (Watch for lease stacking.)	☐	☐	☐

NOTES:

SCHEDULES F-1 AND F-2	Yes	No	N/A
Do Actual Prior Year total revenues and expenditures agree with the audit?	☐	☐	☐
Do any proprietary funds have a negative retained earnings shown in the audit?	☐	☐	☐
Have the total cash and cash equivalents been budgeted in a <u>positive</u> position at the end of the year?	☐	☐	☐
Has depreciation been shown as an expense? (If not, check the audit report)	☐	☐	☐

NOTES:

SCHEDULE T	Yes	No	N/A
Is Schedule T prepared in accordance with example in budget instructions?	☐	☐	☐

NOTES: