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DEPARTMENT OF TAXATION

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Round Mountain Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2013

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 308,289

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1 percent. If the final computation requires, the tax rate will be
lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 2,627,628 and
1 proprietary funds with estimated expenses of \$ 407,040

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Donna Kelley
(Printed Name)
Administrative Supervisor
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Donna Kelley

Dated: May 17, 2012

APPROVED BY THE GOVERNING BOARD

Handwritten signatures of board members over horizontal lines.

SCHEDULED PUBLIC HEARING:

Date and Time Thursday, May 17, 2012 1:00 p.m.

Publication Date Thursday, May 10, 2012

Place: Donald L. Simpson Community Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, Nevada

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2012-2013

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ROUND MOUNTAIN TOWN

BUDGET FOR FISCAL YEAR 2012-2013

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2013-2014, as well as plan for the future, when revenues do not come in as high, and yet still have to provide services. The main reason the ending fund balance is so high is that we receive net proceeds, which are not budgeted, but also have been coming in higher than projected therefore increasing the ending fund balance. We have to assume there will come a time, as has happened in the past that net proceeds will not come in as projected, or less than projected, which will then lead to the gradual decrease in the ending fund balance.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	BUDGET YEAR ENDING 06/30/13
General Government	3.5	3.5	3.5
Judicial			
Public Safety	1	1	1
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	3.5	3.5	3.5
Community Support			
TOTAL GENERAL GOVERNMENT	8	8	8
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	9.5	9.5	9.5
POPULATION (AS OF JULY 1)	837	779	771
Source of Population Estimate*	State Certification	Census	State Certification
Assessed Valuation (Secured and Unsecured Only)	85,667,437	83,855,387	97,658,073
Net Proceeds of Mines	113,840,000	127,924,000	135,359,000
TOTAL ASSESSED VALUE	199,507,437	211,779,387	233,017,073
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Funds			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2012-2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE ((1) X (2)/100)	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP ((2)X(4)/100)	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.6804	97,658,073	\$ 664,466	0.3164	\$ 308,990	701	\$ 308,289
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.6804	135,359,000	\$ 920,983		\$ -	-	\$ -
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.295)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62.327)							
H. Legislative Overrides	0.0337	233,017,073	\$ 78,527				
I. SCCRT Loss NRS 354.59813							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0337	233,017,073	\$ 78,527				
M. SUBTOTAL A, B, C, L	0.7141	233,017,073	\$ 1,663,975	0.3164	\$ 308,990	701	\$ 308,289
N. Debt							
O. TOTAL M AND N	0.7141	233,017,073	\$ 1,663,975	0.3164	\$ 308,990	701	\$ 308,289

Round Mountain Town
(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

NOTE: Due to combined tax rate limit, Round Mountain has not been able to budget using the allowed rate for past several years.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2013	
	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Gas Tax \$1.75	\$ 39,053	\$ 45,000	\$ 25,000	\$ 30,000
Other:				
Interest	\$ 975	\$ 500	\$ 500	\$ 500
Subtotal	\$ 40,028	\$ 45,500	\$ 25,500	\$ 30,500
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	\$ 76,949	\$ 108,518	\$ 123,602	\$ 129,018
TOTAL BEGINNING FUND BALANCE	\$ 76,949	\$ 108,518	\$ 123,602	\$ 129,018
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	\$ 116,977	\$ 154,018	\$ 149,102	\$ 159,518
EXPENDITURES:				
Public Works:				
Services and Supplies	\$ 6,154	\$ 25,000	\$ 90,000	\$ 90,000
Capital Outlay	\$ 2,305	\$ -	\$ 10,000	\$ 10,000
Subtotal	\$ 8,459	\$ 25,000	\$ 100,000	\$ 100,000
OTHER USES:				
CONTINGENCY (not to exceed 3% or total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	\$ 108,518	\$ 129,018	\$ 49,102	\$ 59,518
TOTAL ENDING FUND BALANCE	\$ 108,518	\$ 129,018	\$ 49,102	\$ 59,518
TOTAL COMMITMENTS AND FUND BALANCE	\$ 116,977	\$ 154,018	\$ 149,102	\$ 159,518

Round Mountain Town
(Local Government)

SCHEDULE B Special Revenue

FUND Road Maintenance Fund

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2013	
	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	TENTATIVE APPROVED	FINAL APPROVED
OTHER:				
Interest	\$ 783	\$ -	\$ -	\$ -
Subtotal	\$ 783	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
22 Transfer from General Fund	\$ 220,000	\$ 500,000	\$ -	\$ -
BEGINNING FUND BALANCE				
Reserved				
Unreserved	\$ 2,974	\$ 223,757	\$ 723,757	\$ 723,757
TOTAL BEGINNING FUND BALANCE	\$ 2,974	\$ 223,757	\$ 723,757	\$ 723,757
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	\$ 223,757	\$ 723,757	\$ 723,757	\$ 723,757
EXPENDITURES:				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ 700,000	\$ 700,000
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ 700,000	\$ 700,000
OTHER USES:				
CONTINGENCY (not to exceed 3% or total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	\$ 223,757	\$ 723,757	\$ 23,757	\$ 23,757
TOTAL ENDING FUND BALANCE	\$ 223,757	\$ 723,757	\$ 23,757	\$ 23,757
TOTAL COMMITMENTS AND FUND BALANCE	\$ 223,757	\$ 723,757	\$ 723,757	\$ 723,757

Round Mountain Town
(Local Government)

SCHEDULE B Capital Projects

FUND Capital Projects

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2013	
	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
County	\$ 24,262	\$ 20,000	\$ 20,000	\$ 20,000
OTHER:				
Interest	\$ 1,783	\$ 500	\$ 500	\$ 500
Subtotal	\$ 26,045	\$ 20,500	\$ 20,500	\$ 20,500
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Reserved				
Unreserved	\$ 153,440	\$ 140,806	\$ 159,306	\$ 159,306
TOTAL BEGINNING FUND BALANCE	\$ 153,440	\$ 140,806	\$ 159,306	\$ 159,306
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	\$ 179,485	\$ 161,306	\$ 179,806	\$ 179,806
EXPENDITURES:				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ 38,679	\$ 2,000	\$ 150,000	\$ 150,000
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 38,679	\$ 2,000	\$ 150,000	\$ 150,000
OTHER USES:				
CONTINGENCY (not to exceed 3% or total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	\$ 140,806	\$ 159,306	\$ 29,806	\$ 29,806
TOTAL ENDING FUND BALANCE	\$ 140,806	\$ 159,306	\$ 29,806	\$ 29,806
TOTAL COMMITMENTS AND FUND BALANCE	\$ 179,485	\$ 161,306	\$ 179,806	\$ 179,806

Round Mountain Town
(Local Government)

SCHEDULE B Capital Projects

FUND Special Capital Projects

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING ENDING 06/30/11	(2) ESTIMATED CURRENT YEAR ENDING ENDING 06/30/12	(3) (4) BUDGET YEAR ENDING 06/30/2013	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 250,709	\$ 260,000	\$ 260,000	\$ 260,000
Total Operating Revenue	\$ 250,709	\$ 260,000	\$ 260,000	\$ 260,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and wages	\$ 99,965	\$ 108,291	\$ 118,787	\$ 118,787
Employee Benefits	\$ 29,929	\$ 33,000	\$ 47,683	\$ 48,603
Services and Supplies	\$ 95,160	\$ 120,000	\$ 167,750	\$ 167,750
Capital Outlay	\$ -	\$ 15,000	\$ 11,900	\$ 11,900
Bad debts	\$ -	\$ -	\$ -	\$ -
Depreciation/Amortization	\$ 56,664	\$ 60,000	\$ 60,000	\$ 60,000
Total Operating Expense	\$ 281,718	\$ 336,291	\$ 406,120	\$ 407,040
Operating Income or (Loss)	\$ (31,009)	\$ (76,291)	\$ (146,120)	\$ (147,040)
NONOPERATING REVENUES				
Interest Earned	\$ 1,842	\$ -	\$ 1,000	\$ 1,000
Donations	\$ -	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -	\$ -
Subsidies	\$ -	\$ -	\$ -	\$ -
Consolidated Tax	\$ -	\$ -	\$ -	\$ -
Other	\$ 778	\$ -		
Total Nonoperating Revenues	\$ 2,620	\$ -	\$ 1,000	\$ 1,000
NONOPERATING EXPENSES				
Interest Expense	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -
Net Income before Operating Transfers	\$ (28,389)	\$ (76,291)	\$ (145,120)	\$ (146,040)
Operating Transfers (Schedule T)				
In	\$ -	\$ -	\$ -	\$ -
Out	\$ -	\$ -	\$ -	\$ -
Net Operating Transfers	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ (28,389)	\$ (76,291)	\$ (145,120)	\$ (146,040)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND Round Mountain Public Utilities Enterprise

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2013	
	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 252,233	\$ 260,000	\$ 260,000	\$ 260,000
Cash paid for services and supplies	\$ (90,913)	\$ (135,000)	\$ (179,650)	\$ (179,650)
Cash paid for salaries, wages and employee benefits	\$ (126,318)	\$ (141,291)	\$ (166,470)	\$ (167,390)
a. Net cash provided by (or used for) operating activities	\$ 35,002	\$ (16,291)	\$ (86,120)	\$ (87,040)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	\$ -	\$ -	\$ -	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of fixed assets	\$ (14,316)	\$ -	\$ -	\$ -
Miscellaneous	\$ 778			
c. Net cash provided by (or used for) capital and related financing activities	\$ (13,538)	\$ -	\$ -	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	\$ 1,891	\$ -	\$ 1,000	\$ 1,000
d. Net cash provided by (or used in) investing activities	\$ 1,891	\$ -	\$ 1,000	\$ 1,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 23,355	\$ (16,291)	\$ (85,120)	\$ (86,040)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 162,938	\$ 186,293	\$ 170,002	\$ 170,002
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 186,293	\$ 170,002	\$ 84,882	\$ 83,962

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Round Mountain Public Utilities Enterprise

FUND TYPE	TRANSFERS IN				TRANSFERS OUT			
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT		
CAPITAL PROJECTS FUND	General Fund	17	\$ -			\$ -		
SUBTOTAL			\$ -			\$ -		
EXPENDABLE TRUST FUNDS								
SUBTOTAL			\$ -			\$ -		
DEBT SERVICE								
SUBTOTAL			\$ -			\$ -		

Round Mountain Town
(Local Government)

