



TOWN OF ROUND MOUNTAIN

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Round Mountain, Nevada 89045-1369
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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Round Mountain Town herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2018

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 582,381

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

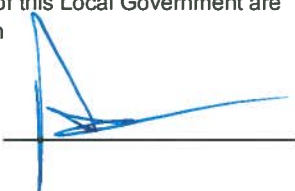
This budget contains 6 governmental fund types with estimated expenditures of \$ 2,120,776 and
1 proprietary funds with estimated expenses of \$ 365,592

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

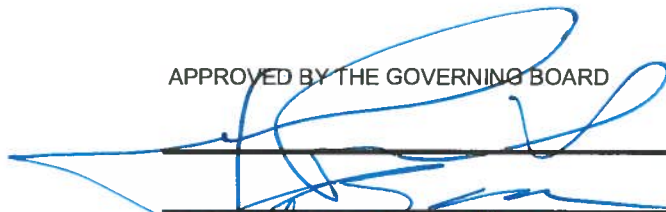

I Pearl Olmedo
(Print Name)
Town Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed 

Dated: June 6, 2017

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time Tuesday, May 30, 2017 @ 12 Noon

Publication Date May 18, 2017

Place: Donald L. Simpson Community Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, Nevada

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2017-2018

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ROUND MOUNTAIN TOWN

BUDGET FOR FISCAL YEAR 2017-2018

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2018-2019, as well as plan for the future, when revenues do not come in as high, and yet still have to provide services. We hope to maintain a healthy ending fund balance. We do not budget net proceeds and will continue to practice this method. We assume the time has come, as in the past that net proceeds will not come in as projected, or less than projected, which has led to the gradual decrease in the ending fund balance.

As we face the problems of an aging infrastructure, we hope to alleviate those major costs with an effective plan to maintain those infrastructures. We had the ability to fund a rehabilitation to our wastewater treatment facility; even with the conservative budgeting method it has led to the decrease in the ending fund balance.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/16	ESTIMATED CURRENT YEAR ENDING 06/30/17	BUDGET YEAR ENDING 06/30/18
General Government	5.5	5.5	5.5
Judicial			
Public Safety	0.5	0.5	1.5
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	2	2	5.5
Community Support			
TOTAL GENERAL GOVERNMENT	8	8	12.5
Utilities	1	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	9	9.5	14

POPULATION (AS OF JULY 1)	846	837	799
SOURCE OF POPULATION ESTIMATE*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	106,136,642	104,002,596	184,814,825
Net Proceeds of Mines	89,190,000	99,999,991	162,068,329
TOTAL ASSESSED VALUE	195,326,642	204,002,587	346,883,154
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2017-2018

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.1316	\$ 184,814,825	\$ 2,091,365	0.3164	\$ 584,754	\$ 2,373	\$ 582,381
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.1316	\$ 162,068,329	\$ 1,833,965		\$ -	\$ -	\$ -
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0576	\$ 346,883,154	\$ 199,805				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0576	\$ 346,883,154	\$ 199,805				
M. SUBTOTAL A, C, L	1.1892	\$ 531,697,979	\$ 2,291,169	0.3164	\$ 584,754	\$ 2,373	\$ 582,381
N. Debt							
O. TOTAL M AND N	1.1892	\$ 531,697,979	\$ 2,291,169	0.3164	\$ 584,754	\$ 2,373	\$ 582,381

 Round Mountain Town
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2018 Round Mountain Town
 (Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	\$ 1,860,248	\$ 250,000	\$ 582,381	0.3164	\$ 28,000			\$ 2,720,629
Round Maintenance Fund	\$ 340,265				\$ 25,000			\$ 365,265
Public Safety - Sheriff	\$ 61,804				\$ 20,000			\$ 81,804
Public Safety - Fire	\$ 51,758				\$ 20,000			\$ 71,758
Capital Projects	\$ 82,036				\$ -			\$ 82,036
Special Capital Projects	\$ 100,876				\$ 20,000			\$ 120,876
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	\$ 2,496,987	\$ 250,000	\$ 582,381		\$ 113,000	\$ -		\$ 3,442,368
PROPRIETARY FUNDS								
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2018 Budget Summary for Round Mountain Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	\$ 569,313	\$ 274,521	\$ 527,378	\$ 572,500		\$ -	\$ 776,917	\$ 2,720,629
Round Maintenance Fund	\$ -	\$ -	\$ 75,000	\$ 25,000			\$ 265,265	\$ 365,265
Public Safety - Sheriff	\$ -	\$ -	\$ 47,064	\$ -			\$ 34,740	\$ 81,804
Public Safety - Fire	\$ -	\$ -	\$ 10,000	\$ 20,000			\$ 41,758	\$ 71,758
Capital Projects	\$ -	\$ -	\$ -	\$ -			\$ 82,036	\$ 82,036
Special Capital Projects	\$ -	\$ -	\$ -	\$ -			\$ 120,876	\$ 120,876
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	\$ 569,313	\$ 274,521	\$ 659,442	\$ 617,500	\$ -	\$ -	\$ 1,321,592	\$ 3,442,368

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.
 FURMI 4404LGT

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2018

Budget Summary for

Round Mountain Town
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Round Mountain Public Utilities		\$ 260,000	\$ 365,592					\$ (105,592)
TOTAL		\$ 260,000	\$ 365,592	\$ -	\$ -	\$ -	\$ -	\$ (105,592)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Taxes:				
Property Tax	\$ 282,961	\$ 295,359	\$ 582,381	\$ 582,381
Property Tax - Net Proceeds of Minerals	\$ 320,254	\$ -	\$ -	
Centrally Assessed	\$ -		\$ -	
Total Taxes	\$ 603,215	\$ 295,359	\$ 582,381	\$ 582,381
Licenses and Permits:				
County Gaming Licenses	\$ 2,430	\$ 2,048	\$ 2,000	\$ 2,000
Liquor Licenses	\$ 840	\$ 680	\$ 1,000	\$ 1,000
Total Licenses and Permits	\$ 3,270	\$ 2,728	\$ 3,000	\$ 3,000
Intergovernmental:				
Consolidated Tax	\$ 279,703	\$ 166,827	\$ 250,000	\$ 250,000
Other - Nye Regional	\$ -	\$ -	\$ -	\$ -
Grant	\$ -	\$ -	\$ -	\$ -
Total Intergovernmental	\$ 279,703	\$ 166,827	\$ 250,000	\$ 250,000
Charges for Services:				
Water Charges	\$ 4,270	\$ 3,710	\$ 5,000	\$ 5,000
Swimming Pool	\$ 981	\$ -	\$ -	\$ -
Arcade/Vending	\$ 305	\$ 70	\$ -	\$ -
Weight Room Fees	\$ 32,110	\$ 11,490	\$ 15,000	\$ 15,000
Total Charges for Services	\$ 37,666	\$ 15,270	\$ 20,000	\$ 20,000
Fines and Forfeitures:				
Court Fines	\$ 955	\$ 960	\$ 1,000	\$ 1,000
Total Fines and Forfeitures	\$ 955	\$ 960	\$ 1,000	\$ 1,000
Miscellaneous:				
Rent	\$ 4,880	\$ 970	\$ 4,000	\$ 4,000
Other	\$ 66	\$ 121	\$ -	\$ -
Investment Income	\$ 57,233	\$ 14,826	\$ -	\$ -
Total Other	\$ 62,179	\$ 15,917	\$ 4,000	\$ 4,000

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	\$ 986,988	\$ 497,059	\$ 860,381	\$ 860,381
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	\$ 3,418,653	\$ 2,624,589	\$ 1,860,248	\$ 1,860,248
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 3,418,653	\$ 2,624,589	\$ 1,860,248	\$ 1,860,248
TOTAL AVAILABLE RESOURCES	\$ 4,405,641	\$ 3,121,648	\$ 2,720,629	\$ 2,720,629

Round Mountain Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Public Works:				
Highways and Streets:				
Services and Supplies	\$ 14,395	\$ 14,000	\$ 15,000	\$ 15,000
Capital Outlay	\$ -	\$ 10,000	\$ 30,000	\$ 30,000
Total Highways and Streets	\$ 14,395	\$ 24,000	\$ 45,000	\$ 45,000
Round Mountain Water:				
Services and Supplies	\$ 6,762	\$ 8,000	\$ 21,000	\$ 21,000
Capital Outlay		\$ -	\$ -	\$ -
Total Round Mountain Water	\$ 6,762	\$ 8,000	\$ 21,000	\$ 21,000
Total Services and Supplies	\$ 21,157	\$ 22,000	\$ 36,000	\$ 36,000
Total Capital Outlay	\$ -	\$ 10,000	\$ 30,000	\$ 30,000
FUNCTION SUBTOTAL	\$ 21,157	\$ 32,000	\$ 66,000	\$ 66,000

Round Mountain Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION Public Works

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2017	(3) (4) BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
11 General Government	\$ 460,267	\$ 884,000	\$ 1,249,467	\$ 1,244,438
Judicial				
12 Public Safety	\$ 182,763	\$ 33,800	\$ 212,991	\$ 233,855
13 Public Works	\$ 21,157	\$ 32,000	\$ 66,000	\$ 66,000
Sanitation				
Health				
Welfare				
14 Culture and Recreation	\$ 116,865	\$ 311,600	\$ 444,981	\$ 399,419
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCT	\$ 781,052	\$ 1,261,400	\$ 1,973,439	\$ 1,943,712
OTHER USES:				
<u>CONTINGENCY</u> (Not to exceed 3% of Total Expenditures all Functions)				
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER	\$ 781,052	\$ 1,261,400	\$ 1,973,439	\$ 1,943,712
ENDING FUND BALANCE:	\$ 2,624,589	\$ 1,860,248	\$ 747,190	\$ 776,917
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	\$ 3,405,641	\$ 3,121,648	\$ 2,720,629	\$ 2,720,629

Round Mountain Town
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Gas Tax \$1.75	\$ 55,527	\$ 26,507	\$ 25,000	\$ 25,000
Other:				
Interest	\$ 5,463	\$ 2,720	\$ -	\$ -
Subtotal	\$ 60,990	\$ 29,227	\$ 25,000	\$ 25,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 300,128	\$ 336,038	\$ 340,265	\$ 340,265
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 300,128	\$ 336,038	\$ 340,265	\$ 340,265
TOTAL RESOURCES	\$ 361,118	\$ 365,265	\$ 365,265	\$ 365,265
EXPENDITURES				
Public Works:				
Services and Supplies	\$ 25,080	\$ 15,000	\$ 75,000	\$ 75,000
Capital Outlay	\$ -	\$ 10,000	\$ 40,000	\$ 25,000
Subtotal	\$ 25,080	\$ 25,000	\$ 115,000	\$ 100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 336,038	\$ 340,265	\$ 250,265	\$ 265,265
TOTAL COMMITMENTS & FUND BALANCE	\$ 361,118	\$ 365,265	\$ 365,265	\$ 365,265

Round Mountain Town
(Local Government)

FUND

Round Maintenance

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Sheriff - Nye County	\$ 24,488	\$ 14,398	\$ 20,000	\$ 20,000
Other:				
Interest	\$ 620	\$ 342	\$ -	\$ -
Subtotal	\$ 25,108	\$ 14,740	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 31,956	\$ 57,064	\$ 61,804	\$ 61,804
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 31,956	\$ 57,064	\$ 61,804	\$ 61,804
TOTAL RESOURCES	\$ 57,064	\$ 71,804	\$ 81,804	\$ 81,804
EXPENDITURES				
Public Safety - Sheriff:				
Services and Supplies	\$ -	\$ 10,000	\$ 47,064	\$ 47,064
Capital Outlay	\$ -	\$ -		
Subtotal	\$ -	\$ 10,000	\$ 47,064	\$ 47,064
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 57,064	\$ 61,804	\$ 34,740	\$ 34,740
TOTAL COMMITMENTS & FUND BALANCE	\$ 57,064	\$ 71,804	\$ 81,804	\$ 81,804

Round Mountain Town
(Local Government)

FUND

Public Safety - Sheriff

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Fire - Nye County	\$ 24,488	\$ 14,398	\$ 20,000	\$ 20,000
Other:				
Interest	\$ 619	\$ 296	\$ -	\$ -
Subtotal	\$ 25,107	\$ 14,694	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 31,957	\$ 57,064	\$ 71,758	\$ 51,758
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 31,957	\$ 57,064	\$ 71,758	\$ 51,758
TOTAL RESOURCES	\$ 57,064	\$ 71,758	\$ 91,758	\$ 71,758
EXPENDITURES				
Public Safety - Fire:				
Services and Supplies	\$ -	\$ -	\$ 10,000	\$ 10,000
Capital Outlay	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
Subtotal	\$ -	\$ 20,000	\$ 30,000	\$ 30,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 57,064	\$ 51,758	\$ 61,758	\$ 41,758
TOTAL COMMITMENTS & FUND BALANCE	\$ 57,064	\$ 71,758	\$ 91,758	\$ 71,758

Round Mountain Town
(Local Government)

FUND

Public Safety - Fire

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
County	\$ -	\$ -	\$ -	\$ -
Other:				
Interest	\$ 1,467	\$ 522	\$ -	\$ -
Subtotal	\$ 1,467	\$ 522	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 80,047	\$ 81,514	\$ 82,036	\$ 82,036
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 80,047	\$ 81,514	\$ 82,036	\$ 82,036
TOTAL RESOURCES	\$ 81,514	\$ 82,036	\$ 82,036	\$ 82,036
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 81,514	\$ 82,036	\$ 82,036	\$ 82,036
TOTAL COMMITMENTS & FUND BALANCE	\$ 81,514	\$ 82,036	\$ 82,036	\$ 82,036

Round Mountain Town
(Local Government)

FUND

Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
County	\$ 23,195	\$ -	\$ 20,000	\$ 20,000
Other:				
Interest	\$ 1,097	\$ 508	\$ -	\$ -
Subtotal	\$ 24,292	\$ 508	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 76,076	\$ 100,368	\$ 100,876	\$ 100,876
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 76,076	\$ 100,368	\$ 100,876	\$ 100,876
TOTAL RESOURCES	\$ 100,368	\$ 100,876	\$ 120,876	\$ 120,876
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 100,368	\$ 100,876	\$ 120,876	\$ 120,876
TOTAL COMMITMENTS & FUND BALANCE	\$ 100,368	\$ 100,876	\$ 120,876	\$ 120,876

Round Mountain Town
(Local Government)

FUND

Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 281,545	\$ 260,000	\$ 260,000	\$ 260,000
Total Operating Revenue	\$ 281,545	\$ 260,000	\$ 260,000	\$ 260,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and wages	\$ 55,878	\$ 76,000	\$ 81,961	\$ 81,961
Employee Benefits	\$ 25,701	\$ 29,000	\$ 46,580	\$ 47,281
Services and Supplies	\$ 111,625	\$ 155,000	\$ 187,850	\$ 141,350
Capital Outlay	\$ -	\$ -	\$ 35,000	\$ 35,000
Bad debts	\$ -	\$ -	\$ -	\$ -
Depreciation/Amortization	\$ 39,570	\$ 39,571	\$ 60,000	\$ 60,000
Total Operating Expense	\$ 232,774	\$ 299,571	\$ 411,391	\$ 365,592
Operating Income or (Loss)	\$ 48,771	\$ (39,571)	\$ (151,391)	\$ (105,592)
NONOPERATING REVENUES				
Interest Earned	\$ 5,759	\$ 870	\$ -	\$ -
Property Taxes				
Subsidies				
Consolidated Tax				
Total Nonoperating Revenues	\$ 5,759	\$ 870	\$ -	\$ -
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -
Net Income before Operating Transfers	\$ 54,530	\$ (38,701)	\$ (151,391)	\$ (105,592)
Transfers (Schedule T)				
In	\$ 1,000,000			
Out				
Net Operating Transfers	\$ 1,000,000			
CHANGE IN NET POSITION	\$ 1,054,530	\$ (38,701)	\$ (151,391)	\$ (105,592)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Fund Round Mountain Public Utilities

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 285,062	\$ 260,000	\$ 260,000	\$ 260,000
Cash paid for services and supplies	\$ (80,133)	\$ (194,571)	\$ (282,850)	\$ (236,350)
Cash paid for salaries, wages & employee benefits	\$ (32,459)	\$ (105,000)	\$ (128,541)	\$ (129,242)
a. Net cash provided by (or used for) operating activities	\$ 172,470	\$ (39,571)	\$ (151,391)	\$ (105,592)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers In	\$ 1,000,000	\$ -	\$ -	\$ -
b. Net cash provided by (or used for) noncapital financing activities	\$ 1,000,000	\$ -	\$ -	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	\$ (310,339)			
Miscellaneous	\$ -			
c. Net cash provided by (or used for) capital and related financing activities	\$ (310,339)	\$ -	\$ -	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	\$ 5,256	\$ 870	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ 5,256	\$ 870	\$ -	\$ -
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 867,387	\$ (38,701)	\$ (151,391)	\$ (105,592)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 317,952	\$ 1,185,339	\$ 1,146,638	\$ 1,146,638
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 1,185,339	\$ 1,146,638	\$ 995,247	\$ 1,041,046

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Round Mountain Public Utilities

FUND TYPE	TRANSFERS IN			TRANSFERS OUT			
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT	
CAPITAL PROJECTS FUND							
	SUBTOTAL						
	EXPENDABLE TRUST FUNDS						
SUBTOTAL							
DEBT SERVICE							
SUBTOTAL							

Round Mountain Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

FUND TYPE	TRANSFERS IN				TRANSFERS OUT			
	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT	
ENTERPRISE FUNDS Operating transfer in			\$	-			\$	-
SUBTOTAL			\$	-			\$	-
INTERNAL SERVICE								
SUBTOTAL							\$	-
RESIDUAL EQUITY TRANSFERS								
SUBTOTAL							\$	-
TOTAL TRANSFERS			\$	-			\$	-

Round Mountain Town
(Local Government)

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2017 - 2018

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Reason or need for contract:
1	Daniel C. McArthur, CPA	7/1/2015	6/30/2017	\$ 13,106	\$ -	Independent Audit - current contract is through 6/30/17 audit
2	Nevada Division of Forestry	4/20/2012	6/30/2017	9600	9600	Inmate labor throughout the year @ \$800 per month as needed
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 22,706	\$ 9,600	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2017 - 2018

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.