



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Round Mountain Town herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2017

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 315,068

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1 percent. If the final computation requires, the tax rate will be
lowered.

This budget contains 6 governmental fund types with estimated expenditures of \$ 2,289,215 and
1 proprietary funds with estimated expenses of \$ 460,181

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Pearl Olmedo
(Print Name)
Town Manager
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated: May 19, 2016

APPROVED BY THE GOVERNING BOARD

Greg Schiew Chair
Wesley Hubert Member
Roger Moton Member

SCHEDULED PUBLIC HEARING:

Date and Time: Thursday, May 19, 2016 @ 4:30 p.m.

Publication Date: May 12, 2016

Place: Donald L. Simpson Community Center, 650 Civic Drive, Hadley Subdivision, Round Mountain, Nevada

ROUND MOUNTAIN TOWN
BUDGET FOR FISCAL YEAR 2016-2017

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ROUND MOUNTAIN TOWN

BUDGET FOR FISCAL YEAR 2016-2017

BUDGET MESSAGE

The amount of the estimated ending fund balance is needed to fund the beginning of fiscal year 2017-2018, as well as plan for the future, when revenues do not come in as high, and yet still have to provide services. We hope to maintain a healthy ending fund balance. We do not budget net proceeds and will continue to practice this method. We have to assume there will come a time, as has happened in the past that net proceeds will not come in as projected, or less than projected, which will then lead to the gradual decrease in the ending fund balance.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/15	ESTIMATED CURRENT YEAR ENDING 06/30/16	BUDGET YEAR ENDING 06/30/17
General Government	3.5	4.5	4.5
Judicial			
Public Safety	2	1	1
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	3.5	3.5	3.5
Community Support			
TOTAL GENERAL GOVERNMENT	9	9	9
Utilities	1.5	1.5	1.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	10.5	10.5	10.5

POPULATION (AS OF JULY 1)	822	846	837
SOURCE OF POPULATION ESTIMATE*	State Certification	State Certification	State Certification
Assessed Valuation (Secured and Unsecured Only)	108,582,786	106,136,642	104,002,596
Net Proceeds of Mines	55,448,000	89,190,000	99,999,991
TOTAL ASSESSED VALUE	164,030,786	195,326,642	204,002,587
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.3164	0.3164	0.3164

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Round Mountain Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	1.1316	\$ 104,002,596	\$ 1,176,893	0.3164	\$ 329,064	\$ 13,996	\$ 315,068	\$ -	\$ 315,068
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.1316	\$ 99,999,991	\$ 1,131,600		\$ -	\$ -	\$ -	\$ -	\$ -
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0750	\$ 204,002,587	\$ 153,002						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0750	\$ 204,002,587	\$ 153,002						
M. SUBTOTAL A, C, L	1.2066	\$ 308,005,183	\$ 1,329,895	0.3164	\$ 329,064	\$ 13,996	\$ 315,068	\$ -	\$ 315,068
N. Debt									
O. TOTAL M AND N	1.2066	\$ 308,005,183	\$ 1,329,895	0.3164	\$ 329,064	\$ 13,996	\$ 315,068	\$ -	\$ 315,068

Round Mountain Town
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Gas Tax \$1.75	\$ 58,414	\$ 36,930	\$ 25,000	\$ 25,000
Other:				
Interest	\$ 1,573	\$ 12,842	\$ -	\$ -
Subtotal	\$ 59,987	\$ 49,772	\$ 25,000	\$ 25,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 256,596	\$ 300,128	\$ 303,341	\$ 303,341
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 256,596	\$ 300,128	\$ 303,341	\$ 303,341
TOTAL RESOURCES	\$ 316,583	\$ 349,900	\$ 328,341	\$ 328,341
EXPENDITURES				
Public Works:				
Services and Supplies	\$ 16,455	\$ 31,559	\$ 90,000	\$ 90,000
Capital Outlay	\$ -	\$ 15,000	\$ 55,000	\$ 55,000
Subtotal	\$ 16,455	\$ 46,559	\$ 145,000	\$ 145,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 300,128	\$ 303,341	\$ 183,341	\$ 183,341
TOTAL COMMITMENTS & FUND BALANCE	\$ 316,583	\$ 349,900	\$ 328,341	\$ 328,341

Round Mountain Town
(Local Government)

SCHEDULE B Special Revenue

FUND Road Maintenance

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Sheriff - Nye County	\$ 31,847	\$ -	\$ 10,000	\$ 10,000
Other:				
Interest	\$ 109	\$ -	\$ -	\$ -
Subtotal	\$ 31,956	\$ -	\$ 10,000	\$ 10,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ -	\$ 31,956	\$ 31,956	\$ 31,956
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ -	\$ 31,956	\$ 31,956	\$ 31,956
TOTAL RESOURCES	\$ 31,956	\$ 31,956	\$ 41,956	\$ 41,956
EXPENDITURES				
Public Safety - Sheriff:				
Services and Supplies	\$ -	\$ -	\$ 10,000	\$ 10,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ 10,000	\$ 10,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 31,956	\$ 31,956	\$ 31,956	\$ 31,956
TOTAL COMMITMENTS & FUND BALANCE	\$ 31,956	\$ 31,956	\$ 41,956	\$ 41,956

Round Mountain Town
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Public Safety - Sheriff

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Public Safety Tax Fire - Nye County	\$ 31,848	\$ -	\$ 10,000	\$ 10,000
Other:				
Interest	\$ 109	\$ -	\$ -	\$ -
Subtotal	\$ 31,957	\$ -	\$ 10,000	\$ 10,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ -	\$ 31,957	\$ 31,957	\$ 31,957
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ -	\$ 31,957	\$ 31,957	\$ 31,957
TOTAL RESOURCES	\$ 31,957	\$ 31,957	\$ 41,957	\$ 41,957
EXPENDITURES				
Public Safety - Fire:				
Services and Supplies	\$ -	\$ -	\$ 10,000	\$ 10,000
Capital Outlay	\$ -	\$ -	\$ 20,000	\$ 20,000
Subtotal	\$ -	\$ -	\$ 30,000	\$ 30,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 31,957	\$ 31,957	\$ 11,957	\$ 11,957
TOTAL COMMITMENTS & FUND BALANCE	\$ 31,957	\$ 31,957	\$ 41,957	\$ 41,957

Round Mountain Town
(Local Government)

SCHEDULE B Special Revenue

FUND Public Safety - Fire

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
County	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ 426	\$ -	\$ -
Interest				
Subtotal	\$ -	\$ 426	\$ -	\$ -
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 80,047	\$ 80,047	\$ 80,473	\$ 80,473
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 80,047	\$ 80,047	\$ 80,473	\$ 80,473
TOTAL RESOURCES	\$ 80,047	\$ 80,473	\$ 80,473	\$ 80,473
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 80,047	\$ 80,473	\$ 80,473	\$ 80,473
TOTAL COMMITMENTS & FUND BALANCE	\$ 80,047	\$ 80,473	\$ 80,473	\$ 80,473

Round Mountain Town
(Local Government)

SCHEDULE B Capital Projects

FUND Capital Projects

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
County	\$ 21,509	\$ -	\$ 20,000	\$ 20,000
Other:	\$ 230	\$ 255	\$ -	\$ -
Interest				
Subtotal	\$ 21,739	\$ 255	\$ 20,000	\$ 20,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 54,337	\$ 76,076	\$ 76,331	\$ 76,331
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 54,337	\$ 76,076	\$ 76,331	\$ 76,331
TOTAL RESOURCES	\$ 76,076	\$ 76,331	\$ 96,331	\$ 96,331
EXPENDITURES				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -	\$ -
Public Works	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 76,076	\$ 76,331	\$ 96,331	\$ 96,331
TOTAL COMMITMENTS & FUND BALANCE	\$ 76,076	\$ 76,331	\$ 96,331	\$ 96,331

Round Mountain Town
 (Local Government)
 SCHEDULE B Capital Projects
 FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services:				
Water Charges	\$ 287,336	\$ 260,000	\$ 260,000	\$ 260,000
Total Operating Revenue	\$ 287,336	\$ 260,000	\$ 260,000	\$ 260,000
OPERATING EXPENSE				
Utility Operations:				
Salaries and wages	\$ 40,940	\$ 68,033	\$ 87,323	\$ 87,323
Employee Benefits	\$ 28,558	\$ 36,064	\$ 48,508	\$ 48,508
Services and Supplies	\$ 175,274	\$ 172,800	\$ 229,350	\$ 229,350
Capital Outlay	\$ -	\$ 35,000	\$ 35,000	\$ 35,000
Bad debts	\$ -	\$ -		
Depreciation/Amortization	\$ 33,810	\$ 60,000	\$ 60,000	\$ 60,000
Total Operating Expense	\$ 278,582	\$ 371,897	\$ 460,181	\$ 460,181
Operating Income or (Loss)	\$ 8,754	\$ (111,897)	\$ (200,181)	\$ (200,181)
NONOPERATING REVENUES				
Interest Earned	\$ 1,882	\$ 1,034	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -	\$ -
Subsidies	\$ -	\$ -	\$ -	\$ -
Consolidated Tax	\$ -	\$ -	\$ -	\$ -
Other	\$ 35	\$ -	\$ -	\$ -
Total Nonoperating Revenues	\$ 1,917	\$ 1,034	\$ -	\$ -
NONOPERATING EXPENSES				
Interest Expense	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -
Net Income before Operating Transfers	\$ 10,671	\$ (110,863)	\$ (200,181)	\$ (200,181)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
NET POSITION	\$ 10,671	\$ (110,863)	\$ (200,181)	\$ (200,181)

Round Mountain Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Round Mountain Public Utilities Enterprise

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 288,111	\$ 260,000	\$ 260,000	\$ 260,000
Cash paid for services and supplies	\$ (80,806)	\$ (267,800)	\$ (324,350)	\$ (324,350)
Cash paid for salaries, wages and employee benefits	\$ (142,861)	\$ (104,097)	\$ (135,831)	\$ (135,831)
a. Net cash provided by (or used for) operating activities	\$ 64,444	\$ (111,897)	\$ (200,181)	\$ (200,181)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	\$ (83,864)	\$ -	\$ -	\$ -
Miscellaneous	\$ 35	\$ -	\$ -	\$ -
c. Net cash provided by (or used for) capital and related financing activities	\$ (83,829)	\$ -	\$ -	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	\$ 1,793	\$ 1,034	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ 1,793	\$ 1,034	\$ -	\$ -
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ (17,592)	\$ (110,863)	\$ (200,181)	\$ (200,181)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 335,544	\$ 317,952	\$ 207,089	\$ 207,089
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 317,952	\$ 207,089	\$ 6,908	\$ 6,908

Round Mountain Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Round Mountain Public Utilities

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 79th Session; February 6, 2017 to June 5, 2017

- | | |
|--|-------------------|
| 1. Activity: _____ | |
| 2. Funding Source: _____ | |
| 3. Transportation | \$ _____ |
| 4. Lodging and meals | \$ _____ |
| 5. Salaries and Wages | \$ _____ |
| 6. Compensation to lobbyists | \$ _____ |
| 7. Entertainment | \$ _____ |
| 8. Supplies, equipment & facilities; other personnel and services spent in Carson City | \$ _____ |
| Total | \$ _____ - |

Entity: Round Mountain Town

Budget Year 2016-2017

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2016 - 2017

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2016-17	Proposed Expenditure FY 2017-18	Reason or need for contract:
1	Daniel C. McArthur, CPA	7/1/2015	6/30/2017	\$ 13,106	\$ 13,106	Independent Audit - current contract is through 6/30/16 audit
2	Nevada Division of Forestry	4/20/2012	6/30/2016	\$ 9,600	\$ 9,600	Inmate Labor throughout year @\$800 per month as needed
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 22,706	\$ 22,706	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2016 - 2017

Local Government: Round Mountain Town
Contact: Pearl Olmedo
E-mail Address: rmtownadmin@gmail.com
Daytime Telephone: (775) 377-2508

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2016-17	Proposed Expenditure FY 2017-18	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total				\$ -	\$ -				

Attach additional sheets if necessary.