

TOWN BOARD
UNINCORPORATED TOWN OF ROUND MOUNTAIN

**RESOLUTION AMENDING RESOLUTION 99-03, BY INCREASING
THE BALANCE TO BE MAINTAINED IN THE TOWN CHECKING ACCOUNT**

WHEREAS, pursuant to NRS 354.609, on March 23, 1999, the Round Mountain Town Board (hereinafter "Board") adopted Resolution 99-03, establishing a checking account to assist in the administration of the activities associated with the operation of the water and sewer systems for the Town and providing for the balance in that checking account to be maintained at Five Hundred Dollars (\$500.00); and,

WHEREAS, the Board has been advised by its independent auditor that the balance established for the checking account is insufficient to cover the administrative operations of the Town's water and sewer systems and that the stipulated balance should be raised to One Thousand Dollars (\$1,000.00); and

WHEREAS, the board agrees that it is in the best interests of the citizens of Round Mountain to amend Resolution 99-03, to provide that the checking account balance be maintained at the recommended higher level,

NOW THEREFORE, it hereby is resolved as follows:

1. Numbered paragraph 4 of Resolution 99-03 is amended to read as follows:
 4. Not less than one (1) time per month, the monies deposited to the Account will be transferred to the Nye County Treasurer, for deposit into the appropriate Town fund or account; provided, however, the sum of One Thousand Dollars (\$1,000.00) always shall be left in the Account at the time of such transfers, in order to provide coverage for any checks or other instruments which are not honored by

the bank (i.e., returned to the Town for insufficient funds or other reasons).

2. All other provisions of Resolution 99-03 shall be and are effective as previously set forth.

DATED this 23 day of November, 1999.

PROPOSED on the 23 day of November, 1999, by Ruth Purdy.

VOTE: AYES: Ruth Purdy NAYS: _____
Marianne Firebaugh _____
L.C. Hansen _____

ABSENT: Mark Joli, Tina Winters _____

ABSTENTIONS: _____

EFFECTIVE this 23 day of November 1999.

TOWN BOARD
TOWN OF ROUND MOUNTAIN

By: [Signature]
Chairman

ATTEST:

By: [Signature]
Town Clerk