STATE OF NEVADA

DEPARTMENT OF TAXATION

Capitol Complex
Carson City, Nevada 89710-0003
Telephone (702) 885-4892
In-State Toll Free 800-992-0900

RICHARD H. BRYAN
Governor

JOHN P. COMEAUX
Executive Director

Department of Taxation
Capitol Complex
1340 South Curry Street
Carson City, NV 89710

Gentlemen:

Submitted herewith is the fiscal year ending June 30, 1987 (~~TENTATIVE~~) - (FINAL) Budget of Town of Round Mountain.

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 77455 and requiring a tax rate per $100 of assessed valuation of .5159 on an assessed valuation of $ 15,013,148. The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed .52089. If the final computation requires, the tax rate will be lowered.

This budget contains _____ governmental type funds with estimated expenditures of $_____, and _____ proprietary funds with estimated expenses of $_____.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION

I, _____, (Signature)

_____, (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: _____

APPROVED BY THE GOVERNING BOARD:

_____

_____

_____

_____

_____

_____

_____

SCHEDULE OF
NOTICE(S) OF PUBLIC HEARING(S) April 21, 1986 7:00 P.M.
Date(s) and Time(s) April 28, 1986 6:30 P.M. Publication Date(s) April 9: April 16, 1986
Place(s) Town Hall Round Mountain, Nevada Smoky Valley Memo
Public Bulletin Boards

LG 201a (12/85)

* The budget also contains revenues of $51,829 resulting in total funds available of $126,763.

STATE OF NEVADA

DEPARTMENT OF TAXATION

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CERTIFICATION

I, Hugh E Riley Jr, (Signature),

Chairman, (Title),

certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: April 28, 1986

APPROVED BY THE GOVERNING BOARD:

Helen L. Engstrom

Robin A Kiehn

Donna K. Berg

SCHEDULE OF

NOTICE(S) OF PUBLIC HEARING(S) April 21, 1986 7:00 P.M.

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Place(s) Town Hall Round Mountain, Nevada Smoky Valley Memo

Public Bulletin Boards

LG 20la (12/85)

* The budget also contains revenues of $ 49,282 resulting in total funds available of $ 126,737.

0133

INDEX OF BUDGET

FISCAL YEAR 1986-87

ROUND MOUNTAIN, NEVADA

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BUDGET SUMMARY FOR Town of Round Mountain

SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL (MEMO ONLY)
	ACTUAL PRIOR YEAR 6/30/85 (1)	EST. CURRENT YEAR 6/30/86 (2)	BUDGET YEAR 6/30/87 (3)	BUDGET YEAR 6/30/87 (4)	COLS. 3 + 4 (5)
REVENUES:					
Property Taxes	$ 88,599	$ 57,732	$ 77,455	$	$
Other taxes					
Licenses and permits	1,575	750	1,500		
Intergovernmental resources	34,020	39,850	43,782		
Charges for services	7,123	4,000	4,000		
Fines and forfeits					
Miscellaneous					
TOTAL REVENUES	131,317	102,332	126,737	$	$
EXPENDITURES/EXPENSES:					
General government	27,515	9,670	8,475	$	$
Public safety	7,661	15,285	16,915		
Judicial					
Highways and streets	4,044				
Health and sanitation					
Welfare					
Culture and recreation	56,889	112,710	94,160		
Community support	16,761	43,400	40,000		
Intergovernmental Expenditures				XXXXXXXXXXXX	
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	4,397		
Utility enterprises					
Hospitals					
Transit systems					
Airports					
Other enterprises					
Debt Service: - Principal retirement	9,729	2,864	1,097		
Interest Cost	20,000	0		XXXXXXXXXXXX	
TOTAL EXPENDITURES/EXPENSES	1,584	0			
Excess of Revenues over (under) Expenditures/Expenses	144,183	187,468	165,044		
OTHER FINANCING SOURCES (USES):	(12,866)	(85,136)	(38,307)	$	$
Proceeds of long-term debt				XXXXXXXXXXXX	XXXXXXXXXXXX
Sales of general fixed assets				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
Operating transfers (in)	1,846				XXXXXXXXXXXX
Operating transfers (out)	(1,846)				XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)				XXXXXXXXXXXX	XXXXXXXXXXXX
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses	(12,866)			XXXXXXXXXXXX	XXXXXXXXXXXX

BUDGET SUMMARY FOR Town of Round Mountain GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

SCHEDULE S-1 (con't)

	ACTUAL PRIOR YEAR 6/30/85 (1)	EST. CURRENT YEAR 6/30/86 (2)	BUDGET YEAR 6/30/87 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/87 (4)	TOTAL (MEMO ONLY) COLS. 3 + 4 (5)
OTHER CHANGES IN "FUND BALANCE":	$			XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve for encumbrances				XXXXXXXXXXXX	XXXXXXXXXXXX
Other (please specify):				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL OTHER CHANGES				XXXXXXXXXXXX	XXXXXXXXXXXX
INCREASE/(DECREASE) IN "FUND BALANCE"				XXXXXXXXXXXX	XXXXXXXXXXXX
"FUND BALANCE" JULY 1, BEGINNING OF YEAR	109,447	86,468	41,746	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior period adjustment				XXXXXXXXXXXX	XXXXXXXXXXXX
Residual equity transfers in (out)				XXXXXXXXXXXX	XXXXXXXXXXXX
"FUND BALANCE" JUNE 30, END OF YEAR	$ 96,581	$ 1,196	$ 3,439	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/85	ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/87
General government	1	1	1
Public Safety			
Judicial			
Highways and streets			
Health and sanitation			
Welfare			
Culture and recreation	4	3	4
TOTAL GENERAL GOVERNMENT	5	4	5
Utilities			
Hospitals			
Transit systems			
Airports			
Other			
TOTAL	5	4	5

EMPLOYEE'S RETIREMENT CONTRIBUTION IS PAID BY: EMPLOYEE / 7 - LOCAL GOVERNMENT / X7
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)	533	738	
Source	(See attached Explanation Page)		
ASSESSED VALUATION:	$ 12,419,394	$ 15,096,407	$ 15,013,148

TAX RATE

General fund	.400502	.3824	.4444
Special revenue funds			
Capital projects funds			.0715
Expendable trust funds			
Debt service fund	.047700		
Internal service funds			
Enterprise funds			
Nonexpendable trust funds			
TOTAL TAX RATE	.448202	.3824	.5159

Town of Round Mountain
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Notes to page 5

1. Population figured as follows:

	6/30/85	6/30/86	6/30/87
Water Hook-ups	213	295	287
	x2.5	x2.5	x2.59
Population	533	738	743

ESTIMATED REVENUES A[illegible]THER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

REVISED

BUDGET FOR FISCAL
YEAR ENDING JUNE 30, 1987

BUDGET SUMMARY FOR Town of Round Mountain
(Local Government)

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	SUPPLEMNTL CITY-CNTY RELIEF TAX (2)	AD VALOREM TAXES REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	15,046	28,124	66,717	.4444	21,158			131,045
Capitol Projects	26,700		10,738	.0715				37,438
Debt Service	1,373							1,373
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds								169,856
PROPRIETARY FUNDS								
Receiving Tax Rate	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
SUBTOTAL PRPRTRY FUNDS	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

LG 204 01/86

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 1987

BUDGET SUMMARY FOR Town of Round Mountain (Local Government)

REVISED

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES, WAGES AND EMPLOYEE BENEFITS (1)	SERVICES, SUPPLIES AND OTHER CHARGES (2)	CAPITAL OUTLAY (3)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (4)	OPERATING TRANSFERS OUT (5)	OTHER CHANGES IN FUND BALANCES (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	X	64,470	59,580		3,656			3,339	131,045
Capitol Projects	C		36,597		741			100	37.438
Debt Service									1,373
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS									169,856

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

LG 205 01/86

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/8 (3) TENTATIVE APPROVED	(4) FINAL APPROVED
Ad Valorem Tax				
Estimate	79,157	36,144	66,717	
Gaming Licenses	1,575	750	1,500	
Intergovernmental Resources				
County Grant	-0-	-0-	-0-	
Privelege Tax	3,630	5,700	4,858	
Nye County School	7,695	8,000	10,800	
SCCRT	22,695	26,014	28,124	
Rentals	7,123	4,000	4,000	

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/8 (3) TENTATIVE APPROVED	(4) FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	121,875	80,608	115,599	
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Sales of General Fixed Assets				
Other				
SUBTOTAL OTHER FINANCING SOURCES	43,505	52,510	15,046	
BEGINNING FUND BALANCE				
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFERS (Schedule T)				
TOTAL AVAILABLE RESOURCES	165,380	133,118	131,045	

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30. (3) TENTATIVE APPROVED	(4) FINAL APPROVI
Salaries and wages	15,414	-0-	-0-	
Employee Benefits	2,495	20	40	
Services and Supplies	9,606	7,650	6,935	
FUNCTION SUBTOTAL	27,515	7,670	6,975	

Town of Round Mountain
(Local Government)

SCHEDULE B __ - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30 (3) TENTATIVE APPROVED	(4) FINAL APPROV
Salaries and Wages		-0-		
Employee Benefits	356	200	200	
Services and Supplies	7,305	14,085	16,715	
FUNCTION SUBTOTAL	7,661	14,285	16,915	

Town of Round Mountain
(Local Government)

SCHEDULE B __ - GENERAL FUND

FUNCTION Public Safety

XPENDITURES BY FUNCTION ND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/87 (3) TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/87 (4) FINAL APPROVED
S ices and Supplies	4,044	-0-	-0-	
JNCTION SUBTOTAL	4,044	-0-	-0-	

Town of Round Mountain
(Local Government)

SCHEDULE B __ - GENERAL FUND

FUNCTION Highways and Streets

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/8 (3) TENTATIVE APPROVED	(4) FINAL APPROVE
Salaries and Wages	32,974	40,450	44,180	
Employee Benefits	5,270	5,777	7,950	
Services and Supplies	18,645	19,990	24,030	
Capitol Outlay	-0-	1,500	-0-	
FUNCTION SUBTOTAL	56,889	67,717	76,160	

Town of Round Mountain
(Local Government)

SCHEDULE B __ - GENERAL FUND

FUNCTION Culture and Recreation

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/ (3) TENTATIVE APPROVED	(4) FINAL APPROVE
Salaries and Wages	6,407	16,800	12,000	
Employee Benefits	34	100	100	
Services and Supplies	10,320	11,500	11,900	
NCTION SUBTOTAL	20,608	28,400	24,000	

Town of Round Mountain
(Local Government)

SCHEDULE B __ - GENERAL FUND

FUNCTION Community Support

PAGE	FUNCTION SUMMARY	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/87 (3) TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/87 (4) FINAL APPROVED
	General Government	27,515	7,670	6,975	
	Public Safety	7,661	14,285	16,915	
	Judicial				
	Highways & Streets	4,044	-0-	-0-	
	Health and Sanitation				
	Welfare				
	Culture and Recreation	56,889	67,717	76,160	
	Community Support	16,761	28,400	24,000	
	Intergovernmental Expenditures				
	TOTAL EXPENDITURES - ALL FUNCTIONS	112,870	118,072	124,050	
	OTHER USES:				
	CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	3,656	
	OPERATING TRANSFERS (Schedule T)				
	TOTAL EXPENDITURES AND OTHER USES			127,706	
	OTHER CHANGES IN FUND BALANCE				
	Reserve for Encumbrances				
	Other (Please specify)				
	ENDING FUND BALANCE	52,510	15,046	3,339	
	TOTAL GENERAL FUND REQUIREMENT	165,380	133,118	131,045	

Town of Round Mountain
(Local Government)

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND OTHER CHANGES

GENERAL FUND - ALL FUNCTIONS

RESOURCES REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/8 (3) TENTATIVE APPROVED	 (4) FINAL APPROVED
d Valorm Tax		21,588	10,738	
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Proceeds of Long-term Debt				
BEGINNING FUND BALANCE	54,073	42,498	26,700	
Prior Period Adjustment(s)				
Residual Equity Transfers (Schedule T)				
TOTAL AVAILABLE RESOURCES	54,073	64,086	37,438	

Town of Round Mountain
(Local Government)

SCHEDULE B- _____

FUND Capitol Projects

EXPENDITURES	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/87 (3) TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/87 (4) FINAL APPROVED
olic Safety:				
Services and Supplies	4,595	1,000	-0-	
General Government:				
Services and Supplies		2,000	1,500	
Culture and Recreation:				
Services and Supplies		18,569	18,000	
Community Support:				
Services and Supplies		15,000	16,000	
Miscellaneous:				
Services and Supplies	5,134	817	1,097	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)			741	
Operating Transfers (Schedule T)	(1,846)			
OTHER CHANGES IN "FUND BALANCE"				
Reserve for Encumbrances				
Other (please specify)				
NDING FUND BALANCE	42,498	26,700	100	
OTAL FUND REQUIREMENT	54,073	64,086	37,438	

Town of Round Mountain
(Local Government)

SCHEDULE B- _____

FUND Capitol Projects

RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/8 (3) TENTATIVE APPROVED	(4) FINAL APPROVED
d Valorem Taxes	9,442	4,000	-0-	
Transfer From Capitol Projects	1,846	-0-		
Beginning Fund Balance	11,869	1,573	1,373	
TOTAL AVAILABLE RESOURCES	23,157	5,573	1,373	

Town of Round Mountain

(Local Government)

SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAID BY TAXES AD VALOREM (DEBT RATE)

EXPENDITURES AND RESERVES	(1) ACTUAL PRIOR YEAR ENDING 6/30/85	(2) ESTIMATED CURRENT YEAR ENDING 6/30/86	BUDGET YEAR ENDING 6/30/87 (3) TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/87 (4) FINAL APPROVED
TYPE: Gymnasium				
Principal				
Interest	20,000			
Fiscal Agent Charges	1,584			
Other (specify)				
OTHER CHANGES IN FUND BALANCE Reserves (Net increase or decrease)				
TOTAL RESERVED AMOUNT (MEMO ONLY)*				
	21,584	-0-	-0-	
TYPE: Television				
Principal				
Interest		4,000		
Fiscal Agent Charges		200		
Other (specify)				
OTHER CHANGES IN FUND BALANCE Reserves (Net increase or decrease)				
TOTAL RESERVED AMOUNT (MEMO ONLY)*				
	-0-	4,200	-0-	
TYPE:				
Principal				
Interest				
Fiscal Agent Charges				
Other (specify)				
OTHER CHANGES IN FUND BALANCE Reserves (Net increase or decrease)				
TOTAL RESERVED AMOUNT (MEMO ONLY)*				
ENDING FUND BALANCE	1,573	1,373	1,373	
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	23,157	5,573	1,373	

*Information only - do not include in total

Town of Round Mountain
(Local Government)

SCHEDULE C - DEBT SERVICE FUND
THE ABOVE DEBT IS REPAID BY TAXES AD VALOREM (DEBT RATE)

MAXIMUM ALLOWABLE REVENUE

1985-86 Assessed Value (excluding net proceeds of mines)		$ 8,596,407	(a)
Increase for 80% in the preceding calendar year CPI	a x 3.02 %	$ 259,611	(b)
Assessed Value of new real property, possessory interests and mobile homes		$ 29,065	(c)
Growth factor from base year	([a + b + c] ÷ a)	1.033581064	(d)
1985-86 Combined Allowed Revenue for 1986-87 roll up		$ 59,084	(e)
1986-87 Unadjusted Combined Allowable Revenue	(d x e)	$ 61,068	(f)
Amounts approved by the Tax Commission to be added and rolled up annually to the Maximum Combined Revenue otherwise Allowable		$ -0-	(g)
Amounts approved by the Legislature to be added and rolled up annually to the Maximum Combined Revenue otherwise Allowable		$ -0-	(h)
Amounts approved by the Legislature to be added, each year, to the Maximum Combined Revenue otherwise Allowable		$ -0-	(i)
1986-87 Unadjusted Maximum Combined Allowable Revenue	(f + g + h + i)	$ 61,068	(j)
1986-87 Ad Valorem taxes levied for an obligation previously repaid from another source		$ -0-	(k)
1986-87 Maximum Combined Allowed Revenue	(j - k)	$ 61,068	(l)

ALLOWED AD VALOREM REVENUES

1985-86 Allowed Ad Valorem Revenue (excluding net proceeds of mines)		$ 17,452	(m)
1986-87 Assessed Value of property on the 1985-86 roll (excluding net proceeds of mines)		$ 9,007,963	(n)
Tax rate for formula calculation	([m x 1.045] ÷ n)	$ .0020259849	(o)
1986-87 Total Assessed Value		$ 15,013,148	(p)
1986-87 Allowed Ad Valorem Revenue	(o x p)	$ 30,416	(q)
Amounts approved by the Tax Commission to be added and rolled up annually to the Allowed Ad Valorem (attach details)		$ -0-	(r)
Amounts approved by the Legislature to be added and rolled up annually to the Allowed Ad Valorem (attach details)		$ -0-	(s)
1986-87 Allowed Ad Valorem Revenue including rolled up	(q + r + s)	$ 30,416	(t)
Amounts approved by the Legislature to be added, each year to the Maximum Combined Revenue		$ -0-	(u)
1986-87 Allowed Ad Valorem Revenue including rolled up and fixed	(t + u)	$ 30,416	(v)
1986-87 Department of Taxation Estimated SCCRT		$ 28,124	(w)
1986-87 Ad Valorem Revenue limit	(1 - w)	$ 1,804	(x)
1986-87 Basic Ad Valorem Revenue Limit	(the lesser of v or x)	$ 1,804	(y)
Ad Valorem taxes authorized by voter approval (attach details)		$ 75,651	(z)
1986-87 Indigent Levy		$ -0-	(0)
1986-87 Additional Indigent	(y + Z + 0 + 1)	$ 77,455	(1)
Total Allowed Ad Valorem Revenue		$ 77,455	(2)
1984-85 Excess Ad Valorem		$ 31,140	(3)
Adjusted Allowed Ad Valorem Revenue	(2 - 3)	$ 77,455	(4)

ALLOWED TAX RATE

1986-87 Allowed tax rate	([4 ÷ p]) x 100)	$ .5159	(5)

ALLOWED SCCRT

1986-87 Department of Taxation estimated SCCRT		$ 28,124	(6)
Reduced distribution of State gaming license fees NRS 354.59816(3)		$ -0-	(7)
1986-87 Allowed SCCRT	(6 - 7)	$ 28,124	(8)

Town of Round Mountain
(Entity)

SCHEDULE I - AD VALOREM REVENUE, TAX RATE AND SCCRT

Explanation of Fund Balances

Due to less revenue than anticipated; ending fund balances for the Capitol and General Funds seems fairly small. In reality we would hope we will have a larger ending fund balance than we anticipate at this time. Everything budgeted in both funds we feel is needed at this time to run the town and keep it functioning at its present capacity.