

RESOLUTION TO ESTABLISH LIBRARY GIFT FUND

WHEREAS, the Town Board of the Unincorporated Town of Round Mountain, County of Nye, State of Nevada, at a regular meeting held on the 25th day of June, 1991 at seven o'clock (7:00) p.m. determined that a library gift fund would be beneficial and the following findings of facts determine this:

- a. Endowments from Case Pomeroy Co., Mr. Hadley Case, and Homestake Mining totaling \$30,000 have been received; and
- b. Said contributors specified the money is to be used for above primary level reference materials for the Round Mountain Public Library; and
- c. This money must be carried over from year to year to accomodate these specifications.
- d. There is the possibility of future endowments.

WHEREAS, NRS 379.026 allows for the establishment of a library gift fund.

It is hereby RESOLVED that a library gift fund to be known as the "Town Library Gift Fund" be established for the sole purpose of receiving gift money and the purchase of reference materials or other library materials as may be specified by contributors.

No expenditure from this fund will be made until authorized by the Round Mountain Town Board. This fund is to be audited once per year by an independent auditor as with all other funds of the Town of Round Mountain.

The balance of this fund will not revert to the general fund of Round Mountain at the end of every fiscal year and shall be a continuing fund.

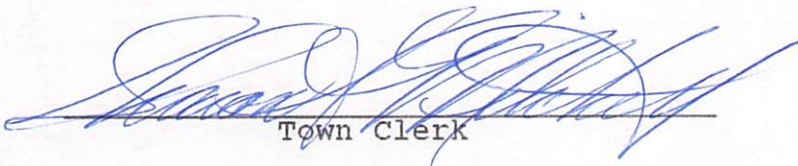
It is further RESOLVED that the Administrative Supervisor is authorized and directed to take all action necessary to effectuate the provisions of this resolution.

PASSED and ADOPTED this 25th day of June, 1991 by the Governing Body consisting of five members:

Ayes	<u>5</u>
Noes	<u>0</u>
Proxy	<u>0</u>
Absent	<u>0</u>

John H. Eastley  
Town Board Chairperson

ATTEST:

  
Town Clerk

BY:

  
Town Manager