

Repealed at next meeting
10-09-90

RESOLUTION 90-4

RESOLUTION TO ESTABLISH LIBRARY GIFT FUND

WHEREAS, the Town Board of the Unincorporated Town of Round Mountain, County of Nye, State of Nevada, at a regular meeting held on the 28th day of August, 1990 at seven o'clock (7:00) p.m. determined that a library gift fund would be beneficial and the following findings of facts determine this:

- a. the library will be receiving a grant from LSCA Title I for the purchase of a new photocopier, and
- b. it is required that all money received from the sale of photocopies be used for the supplies and maintenance of the new photocopier and the purchase of a new photocopier when it becomes necessary, and
- c. this money will be saved over time and must not revert to the general fund at the end of the fiscal year.

WHEREAS, NRS 379.026 allows for the establishment of a library gift fund.

It is hereby RESOLVED, that a library gift fund to be known as the "Town Library Gift Fund" be established for the sole purpose of purchasing supplies for the photocopier, maintaining photocopier, and purchasing a new photocopier when it becomes necessary.

No expenditure from this fund will be made until authorized by the Round Mountain Town Board. This fund is to be audited once per year by an independent auditor as with all other funds of the Town of Round Mountain.

The balance of this fund will not revert to the general fund of Round Mountain at the end of every fiscal year.

It is further RESOLVED, that the Deputy Town Clerk is authorized and directed to take all action necessary to effectuate the provisions of this resolution.

PASSED and ADOPTED this 28th day
of August, 1990 by the Governing
Body consisting of five members:

Ayes	<u>5</u>
Noes	<u>0</u>
Proxy	<u>0</u>
Absent	<u>0</u>

Tom H. Eastley
Town Board Chairman

ATTEST:

[Signature]
Town Clerk

BY:

[Signature]
Town Manager